

Pricing Supplement dated 21 May 2009

**International Finance Facility for Immunisation Company
Issue of AUD 50,000,000 3.51 per cent. Fixed Rate Notes due 25 May 2012 (the "Notes")
under the
Global Debt Issuance Programme (the "Programme")**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Prospectus dated 4 August 2008 and the Supplemental Prospectus dated 25 March 2009, which together constitute a simplified base prospectus solely for the purposes of the Luxembourg Law of 10 July 2005 on prospectuses for securities (the "Luxembourg Prospectus Law") insofar as it applies to exempt issuers under Article 1(2)(b) and/or Article 1(2)(e) of the Prospectus Directive (Directive 2003/71/EC) (the "Prospectus Directive"). This document constitutes the Pricing Supplement relating to the issue of Notes described herein and must be read in conjunction with such Prospectus, as so supplemented. Full information on IFFIm and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Prospectus. The Prospectus and the Supplemental Prospectus are available for viewing at Citicorp Trustee Company Limited, Citigroup Centre, Canada Square, London E14 5LB, at Citibank, N.A., Citigroup Centre, Canada Square, London E14 5LB, and copies may be obtained from www.bourse.lu.

1	Issuer:	International Finance Facility for Immunisation Company
2	(i) Series Number:	9
	(ii) Tranche Number:	1
3	Specified Currency or Currencies:	Australian Dollar ("AUD")
4	Aggregate Nominal Amount:	AUD 50,000,000
5	Issue Price:	100.00 per cent. of the Aggregate Nominal Amount
6	Specified Denominations:	AUD 1,000
7	(i) Issue Date:	27 May 2009
	(ii) Interest Commencement Date:	27 May 2009
8	Maturity Date:	25 May 2012
9	Interest Basis:	3.51 per cent. Fixed Rate (further particulars specified below)
10	Redemption/Payment Basis:	Redemption at par
11	Change of Interest or Redemption/Payment Basis:	Not Applicable
12	Put/Call Options:	Not Applicable
13	(i) Status of the Notes:	Senior
	(ii) Date [Board] approval for issuance of Notes obtained:	10 March 2009 and 12 May 2009
14	Method of distribution:	Non-syndicated
15	Listing:	Luxembourg
16	Admission to trading:	Application has been made for the Notes to be admitted to trading on the regulated market of the

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

17	Fixed Rate Note Provisions	Applicable
	(i) Rate(s) of Interest:	3.51 per cent. per annum payable semi-annually in arrear
	(ii) Interest Payment Date(s):	25 May and 25 November in each year
	(iii) Fixed Coupon Amount(s):	AUD 17.55 per AUD 1,000 in Nominal Amount
	(iv) Broken Amount(s):	AUD 17.36 per AUD 1,000 in Nominal Amount, payable on 25 November 2009
	(v) Day Count Fraction:	30/360
	(vi) Determination Dates:	Not Applicable
	(vii) Yield:	3.51 per cent. The yield is calculated at the Issue Date on the basis of the Issue price. It is not an indication of further yield.
	(viii) Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable
18	Floating Rate Note Provisions	Not Applicable
19	Zero Coupon Note Provisions	Not Applicable
20	Index Linked Interest Note/other variable-linked interest Note Provisions	Not Applicable
21	Dual Currency Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

22	Call Option	Not Applicable
23	Put Option	Not Applicable
24	Final Redemption Amount of each Note	AUD 1,000 per Note of AUD 1,000 specified denomination
25	Early Redemption Amount	As set out in Condition 6(c)
	Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions):	

GENERAL PROVISIONS APPLICABLE TO THE NOTES

26	Form of Notes:	Bearer Notes
	(i) New Global Note (NGN):	No
	(ii) Intended to be held in a manner which would	Not Applicable

	allow Eurosystem eligibility:	
(iii)	Notes represented on issue by:	Permanent Regulation S Global Note exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Regulation S Global Note
(iv)	Applicable TEFRA Exemption:	C Rules
27	Clearing System(s):	Euroclear Bank S.A./N.V. and Clearstream Banking, <i>société anonyme</i>
28	Financial Centre(s) or other special provisions relating to payment dates:	London, New York and Sydney
29	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	No
30	Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made:	Not Applicable
31	Details relating to Instalment Notes: amount of each Instalment Amount, Instalment Date on which each payment is to be made:	Not Applicable
32	Redenomination, renominatisation and consolidation provisions:	Not Applicable
33	Estimated net proceeds:	AUD 50,000,000
34	Governing law of Notes (if other than English law):	Not Applicable
35	Ratings:	Not Applicable for the Notes Issuer ratings: S&P: AAA Moody's: Aaa Fitch: AAA
36	Other agreed final terms:	Not Applicable
37	Additional taxation considerations:	Not Applicable
OPERATIONAL INFORMATION		
38	ISIN Code:	XS0418091913
39	Common Code:	41809191
	CUSIP:	Not Applicable
40	Names and addresses of additional Paying Agents (if any):	Not Applicable

DISTRIBUTION

41	(i)	If syndicated, names of Managers:	Not Applicable
	(ii)	Stabilising Manager(s) (if any):	Not Applicable
42		If non-syndicated, name of Dealer:	Mitsubishi UFJ Securities International plc
43		Additional/modified selling restrictions:	Japan:

A secondary distribution (Uridashi) of the Notes is scheduled to be made in Japan. The Notes may not be offered or sold, directly or indirectly, in Japan or to, or for the benefit of, any Japanese Person or to others for re-offering or resale, except in compliance with the terms of the Securities Registration Statement to be filed by the Issuer with the Director of the Kanto Local Finance Bureau pursuant to the Financial Instruments and Exchange Law of Japan in connection with such secondary distribution, or under circumstances which will result in compliance with all applicable laws, regulations and guidelines promulgated by the relevant Japanese governmental and regulatory authorities and in effect at the relevant time. For the purposes of this paragraph, "Japanese Person" shall mean any person resident in Japan, including any corporation or other entity organised under the laws of Japan.

Australia:

No prospectus or other disclosure document (as defined in the Corporations Act 2001 of Australia) in relation to the Programme or any debt instruments has been or will be lodged with the Australian Securities and Investments Commission (**ASIC**). The Dealer has represented and agreed and each further Dealer appointed under the Programme will be required to represent and agree that it:

(a) has not offered, and will not offer for issue or sale and has not invited, and will not invite applications, for issue, or offers to purchase, the debt instruments in Australia (including an offer or invitation which is received by a person in Australia); and

(b) has not distributed or published, and will not distribute or publish, any draft, preliminary or definitive information memorandum, advertisement or other offering material relating to the debt instruments in Australia,

unless (1) the aggregate consideration payable

by each offeree or invitee is at least AUD 500,000 (or its equivalent in other currencies, but disregarding moneys lent by the offeror or its associates) or the offer or invitation otherwise does not require disclosure to investors in accordance with Part 6D.2 of the Corporations Act, (2) such action complies with all applicable laws, regulations and directives, and (3) does not require any document to be lodged with ASIC.

LISTING AND ADMISSION TO TRADING APPLICATION

The Pricing Supplement comprises the final terms required to list and have admitted to trading the issue of Notes described herein pursuant to the Programme.

RESPONSIBILITY

IFFIm accepts responsibility for the information contained in this Pricing Supplement.

Signed by a duly authorised officer of the International Bank for Reconstruction and Development, duly authorised to do so on behalf of IFFIm.

By: **GEORGE RICHARDSON**

Duly authorised