

**Pricing Supplement dated 21 May 2009**

**International Finance Facility for Immunisation Company  
Issue of USD 105,000,000 1.00 per cent. Fixed Rate Notes due 25 May 2012 (the  
“Notes”) under the  
Global Debt Issuance Programme (the “Programme”)**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Prospectus dated 4 August 2008 and the Supplemental Prospectus dated 25 March 2009, which together constitute a simplified base prospectus solely for the purposes of the Luxembourg Law of 10 July 2005 on prospectuses for securities (the “Luxembourg Prospectus Law”) insofar as it applies to exempt issuers under Article 1(2)(b) and/or Article 1(2)(e) of the Prospectus Directive (Directive 2003/71/EC) (the “Prospectus Directive”). This document constitutes the Pricing Supplement relating to the issue of Notes described herein and must be read in conjunction with such Prospectus, as so supplemented. Full information on IFFIm and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Prospectus. The Prospectus and the Supplemental Prospectus are available for viewing at Citicorp Trustee Company Limited, Citigroup Centre, Canada Square, London E14 5LB, at Citibank, N.A., Citigroup Centre, Canada Square, London E14 5LB, and copies may be obtained from [www.bourse.lu](http://www.bourse.lu).

1	Issuer:	International Finance Facility for Immunisation Company
2	(i) Series Number:	8
	(ii) Tranche Number:	1
3	Specified Currency or Currencies:	United States Dollar (“USD”)
4	Aggregate Nominal Amount:	USD 105,000,000
5	Issue Price:	100.00 per cent. of the Aggregate Nominal Amount
6	Specified Denominations:	USD 1,000
7	(i) Issue Date:	27 May 2009
	(ii) Interest Commencement Date:	27 May 2009
8	Maturity Date:	25 May 2012
9	Interest Basis:	1.00 per cent. Fixed Rate (further particulars specified below)
10	Redemption/Payment Basis:	Redemption at par
11	Change of Interest or Redemption/Payment Basis:	Not Applicable
12	Put/Call Options:	Not Applicable
13	(i) Status of the Notes:	Senior
	(ii) Date Board approval for issuance of Notes obtained:	10 March 2009 and 12 May 2009
14	Method of distribution:	Non-syndicated
15	Listing:	Luxembourg

16	Admission to trading:	Application has been made for the Notes to be admitted to trading on the regulated market of the Luxembourg Stock Exchange with effect from 27 May 2009
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#### PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

17	<b>Fixed Rate Note Provisions</b>	Applicable
	(i) Rate(s) of Interest:	1.00 per cent. per annum payable semi-annually in arrear
	(ii) Interest Payment Date(s):	25 May and 25 November in each year
	(iii) Fixed Coupon Amount(s):	USD 5.00 per USD 1,000 in Nominal Amount
	(iv) Broken Amount(s):	USD 4.94 per USD 1,000 in Nominal Amount, payable on 25 November 2009
	(v) Day Count Fraction:	30/360
	(vi) Determination Dates:	Not Applicable
	(vii) Yield:	1.00 per cent.  The yield is calculated at the Issue Date on the basis of the Issue price.  It is not an indication of further yield.
	(viii) Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable

18 **Floating Rate Note Provisions** Not Applicable

19 **Zero Coupon Note Provisions** Not Applicable

20 **Index Linked Interest Note/other variable-linked interest Note Provisions** Not Applicable

21 **Dual Currency Note Provisions** Not Applicable

#### PROVISIONS RELATING TO REDEMPTION

22 **Call Option** Not Applicable

23 **Put Option** Not Applicable

24 **Final Redemption Amount of each Note** USD 1,000 per Note of USD 1,000 specified denomination

25 **Early Redemption Amount**  
Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions): As set out in Condition 6(c)

#### GENERAL PROVISIONS APPLICABLE TO THE NOTES

26 Form of Notes: Bearer Notes

(i) New Global Note (NGN): No

	(ii)	Intended to be held in a manner which would allow Eurosystem eligibility:	Not Applicable
	(iii)	Notes represented on issue by:	Permanent Regulation S Global Note exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Regulation S Global Note
	(iv)	Applicable TEFRA Exemption:	C Rules
27		Clearing System(s):	Euroclear Bank S.A./N.V. and Clearstream Banking, <i>société anonyme</i>
28		Financial Centre(s) or other special provisions relating to payment dates:	London and New York
29		Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	No
30		Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made:	Not Applicable
31		Details relating to Instalment Notes: amount of each Instalment Amount, Instalment Date on which each payment is to be made:	Not Applicable
32		Redenomination, renominatisation and consolidation provisions:	Not Applicable
33		Estimated net proceeds:	USD 105,000,000
34		Governing law of Notes (if other than English law):	Not Applicable
35		Ratings:	Not Applicable for the Notes  Issuer ratings: S&P: AAA Moody's: Aaa Fitch: AAA
36		Other agreed final terms:	Not Applicable
37		Additional taxation considerations:	Not Applicable
<b>OPERATIONAL INFORMATION</b>			
38		ISIN Code:	XS0418092218
39		Common Code:	41809221
		CUSIP:	Not Applicable
40		Names and addresses of additional Paying Agents (if any):	Not Applicable

## **DISTRIBUTION**

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|----|---|---|
| 41 | (i) If syndicated, names of Managers:     | Not Applicable  |
|    | (ii) Stabilising Manager(s) (if any):     | Not Applicable  |
| 42 | If non-syndicated, name of Dealer:        | Mitsubishi UFJ Securities International plc   |
| 43 | Additional/modified selling restrictions: | A secondary distribution (Uridashi) of the Notes is scheduled to be made in Japan. The Notes may not be offered or sold, directly or indirectly, in Japan or to, or for the benefit of, any Japanese Person or to others for re-offering or resale, except in compliance with the terms of the Securities Registration Statement to be filed by the Issuer with the Director of the Kanto Local Finance Bureau pursuant to the Financial Instruments and Exchange Law of Japan in connection with such secondary distribution, or under circumstances which will result in compliance with all applicable laws, regulations and guidelines promulgated by the relevant Japanese governmental and regulatory authorities and in effect at the relevant time. For the purposes of this paragraph, "Japanese Person" shall mean any person resident in Japan, including any corporation or other entity organised under the laws of Japan. |

## **LISTING AND ADMISSION TO TRADING APPLICATION**

The Pricing Supplement comprises the final terms required to list and have admitted to trading the issue of Notes described herein pursuant to the Programme.

## **RESPONSIBILITY**

IFFIm accepts responsibility for the information contained in this Pricing Supplement.

Signed by a duly authorised officer of the International Bank for Reconstruction and Development, duly authorised to do so on behalf of IFFIm.

By: **GEORGE RICHARDSON**

Duly authorised