

PRICING SUPPLEMENT DATED 13 MAY 2009

International Finance Facility for Immunisation Company

Issue of £250,000,000 3.375 per cent. Notes due 15 May 2014 (the Notes) under the Global Debt Issuance Programme

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Prospectus dated 4 August 2008 (the **Prospectus**) and the supplement to the Prospectus dated 25 March 2009 (the **Supplement**) which together constitute a simplified base prospectus solely for the purposes of the Luxembourg Law of 10 July 2005 on prospectuses for securities (the **Luxembourg Prospectus Law**) insofar as it applies to exempt issuers under Article 1(2)(b) and/or 1(2)(e) of the Prospectus Directive (Directive 2003/71/EC) (the **Prospectus Directive**). This document constitutes the Pricing Supplement relating to the issue of the Notes described herein and must be read in conjunction with such Prospectus as so supplemented. Full information on IFFIm and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Prospectus as so supplemented. The Prospectus and the Supplement are available for viewing at Citicorp Trustee Company Limited, Citigroup Centre, Canada Square, London E14 5LB, at Citibank, N.A., Citigroup Centre, Canada Square, London E14 5LB, and copies may be obtained from www.bourse.lu.

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| 1. | Issuer: | International Finance Facility for Immunisation Company |
| 2. | (i) Series Number: | 7 |
| | (ii) Tranche Number: | 1 |
| 3. | Specified Currency or Currencies: | Pounds Sterling (GBP) |
| 4. | Aggregate Nominal Amount: | GBP250,000,000 |
| 5. | Issue Price: | 99.435 per cent. of the Aggregate Nominal Amount |
| 6. | Specified Denominations: | GBP1,000 |
| 7. | (i) Issue Date: | 15 May 2009 |
| | (ii) Interest Commencement Date: | 15 May 2009 |
| 8. | Maturity Date: | 15 May 2014 |
| 9. | Interest Basis: | 3.375 per cent. Fixed Rate (further particulars specified below) |
| 10. | Redemption/Payment Basis: | Redemption at par |
| 11. | Change of Interest or Redemption/Payment Basis: | Not Applicable |
| 12. | Put/Call Options: | Not Applicable |

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| 13. | (i) Status of the Notes: | Senior |
| | (ii) Date Board approval for issuance of Notes obtained | 27 April 2009 |
| 14. | Method of distribution: | Syndicated |
| 15. | Listing: | Luxembourg |
| 16. | Admission to trading: | Application has been made for the Notes to be admitted to trading on the regulated market of the Luxembourg Stock Exchange with effect from 15 May 2009. |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 17. | Fixed Rate Note Provisions | Applicable |
| | (i) Rate of Interest: | 3.375 per cent. per annum payable annually in arrear |
| | (ii) Interest Payment Date(s): | 15 May in each year |
| | (iii) Fixed Coupon Amount: | GBP33.75 per GBP1,000 in Nominal Amount |
| | (iv) Broken Amount(s): | Not Applicable |
| | (v) Day Count Fraction: | Actual/Actual (ICMA) (unadjusted) |
| | (vi) Determination Dates: | 15 May in each year |
| | (vii) Yield: | 3.500 per cent. per annum |
| | | The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield. |
| | (viii) Other terms relating to the method of calculating interest for Fixed Rate Notes: | Not Applicable |
| 18. | Floating Rate Note Provisions | Not Applicable |
| 19. | Zero Coupon Note Provisions | Not Applicable |
| 20. | Index Linked Interest Note/other variable-linked interest Note Provisions | Not Applicable |
| 21. | Dual Currency Note Provisions | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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| 22. | Call Option | Not Applicable |
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| 23. | Put Option | Not Applicable |
| 24. | Final Redemption Amount of each Note | GBP1,000 per Note of GBP1,000 specified denomination |
| 25. | Early Redemption Amount | Condition 6(c) applies |
| | Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions): | |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 26. | Form of Notes: | Bearer Notes |
| | (i) New Global Note (NGN): | Yes |
| | (ii) Intended to be held in a manner which would allow Eurosystem eligibility: | Yes |
| | | Note that the designation “yes” simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon satisfaction of the Eurosystem eligibility criteria. |
| | (iii) Notes represented on issue by: | Temporary Regulation S Global Note exchangeable for a Permanent Regulation S Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Regulation S Global Note |
| | (iv) Applicable TEFRA Exemption: | TEFRA D |
| 27. | Clearing System(s): | Euroclear Bank S.A./N.V. and Clearstream Banking, <i>société anonyme</i> |
| 28. | Financial Centre(s) or other special provisions relating to payment dates: | London and New York |
| 29. | Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): | No |

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| 30. | Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made: | Not Applicable |
| 31. | Details relating to Instalment Notes: amount of each Instalment Amount, Instalment Date on which each payment is to be made: | Not Applicable |
| 32. | Redenomination, renominatisation and consolidation provisions: | Not Applicable |
| 33. | Estimated net proceeds: | GBP248,212,500 |
| 34. | Governing law of Notes (if other than English law): | Not Applicable |
| 35. | Ratings: | S&P: AAA Moody's: Aaa Fitch: AAA |
| 36. | Other agreed final terms: | Not Applicable |
| 37. | Additional taxation considerations: | Not Applicable |

OPERATIONAL INFORMATION

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| 38. | ISIN Codes: | XS0428152416 |
| 39. | Common Codes: | 042815241 |
| 40. | Names and addresses of additional Paying Agents (if any): | Not Applicable |

DISTRIBUTION

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| 41. | (i) If syndicated, names of Managers: | HSBC Bank plc The Royal Bank of Scotland plc (together, the Joint Lead Managers) |
| | (ii) Stabilising Manager(s) (if any): | Not Applicable |
| 42. | If non-syndicated, name of Dealer: | Not Applicable |
| 43. | Additional/modified selling restrictions: | Not Applicable |

LISTING AND ADMISSION TO TRADING APPLICATION

The Pricing Supplement comprises the final terms required to list and have admitted to trading the issue of Notes described herein pursuant to the Global Debt Issuance Programme of IFFIm.

RESPONSIBILITY

IFFIm accepts responsibility for the information contained in this Pricing Supplement.

Signed by a director of IFFIm:

By: **JOHN CUMMINS**
Director

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