

Pricing Supplement dated 3 February, 2009

International Finance Facility for Immunisation Company Issue of ZAR 3,170,000,000 6.26 per cent. Fixed Rate Notes due 21 February, 2012

under the **Global Debt Issuance Programme**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Prospectus dated 4 August, 2008, which constitutes a simplified base prospectus solely for the purposes of the Luxembourg Law of 10 July, 2005 on prospectuses for securities (the “Luxembourg Prospectus Law”) insofar as it applies to exempt issuers under Article 1(2)(e) of the Prospectus Directive (Directive 2003/71/EC) (the “Prospectus Directive”). This document constitutes the Pricing Supplement relating to the issue of Notes described herein and must be read in conjunction with such Prospectus. Full information on IFFIm and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Prospectus. The Prospectus is available for viewing at Citicorp Trustee Company Limited, Citigroup Centre, Canada Square, London E14 5LB, at Citibank, N.A., Citigroup Centre, Canada Square, London E14 5LB, and copies may be obtained from www.bourse.lu.

1.	Issuer:	International Finance Facility for Immunisation Company
2.	Series Number:	4
3.	Specified Currency or currencies:	South African Rand (“ZAR”)
4.	Aggregate Nominal Amount:	ZAR 3,170,000,000
5.	Issue Price:	99.97 per cent. of the Aggregate Nominal Amount
6.	Specified Denominations:	ZAR 10,000
7.	Issue Date:	19 February, 2009
8.	Maturity Date:	21 February, 2012
9.	Interest Basis:	6.26 per cent. Fixed Rate
10.	Redemption/Payment Basis:	Redemption at par
11.	Change of Interest or Redemption/Payment Basis:	Not Applicable
12.	Put/Call Options:	Not Applicable

13.	(i)	Status of the Notes:	Senior
	(ii)	Date Board approval for issuance of Notes obtained:	28 January, 2009
14.		Method of distribution:	Non-syndicated
15.		Listing:	Luxembourg
16.		Admission to trading:	Application has been made for the Notes to be admitted to trading on the regulated market of the Luxembourg Stock Exchange with effect from 19 February, 2009

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

17.		Fixed Rate Note Provisions	Applicable
	(i)	Rate of Interest:	6.26 per cent. per annum payable semi-annually in arrear
	(ii)	Interest Payment Date(s):	21 February and 21 August in each year, commencing on 21 August, 2009
	(iii)	Fixed Coupon Amount:	ZAR 313.00 per ZAR 10,000 in Nominal Amount
	(iv)	Broken Amount:	ZAR 316.48 per ZAR 10,000 in Nominal Amount payable on 21 August, 2009
	(v)	Day Count Fraction :	30/360
	(vi)	Determination Dates:	Not Applicable
	(vii)	Yield:	6.26 per cent.
			The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.
	(viii)	Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable
18.		Floating Rate Notes Provisions	Not Applicable
19.		Zero Coupon Note Provisions	Not Applicable
20.		Index Linked Interest Note/other variable-linked interest Note Provisions	Not Applicable
21.		Dual Currency Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

22.		Call Option	Not Applicable
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23. **Put Option** Not Applicable
24. **Final Redemption Amount of each Note** ZAR 10,000 per Note of ZAR 10,000 specified denomination
25. **Early Redemption Amount**
 Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or an event of default or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions): Condition 6(c) applies

GENERAL PROVISIONS APPLICABLE TO THE NOTES

26. Form of Notes: Bearer Notes
- (i) New Global Note (NGN): No
- (ii) Intended to be held in a manner which would allow Eurosystem eligibility: Not Applicable
- (iii) Notes represented on issue by: Permanent Regulation S Global Note exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Regulation S Global Note
- (iv) Applicable TEFRA Exemption: C Rules
27. Clearing System(s): Euroclear Bank S.A./N.V. and Clearstream Banking, *société anonyme*
28. Financial Centre(s) or other special provisions relating to payment dates: Johannesburg, London and New York
29. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): No
30. Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made: Not Applicable
31. Details relating to Instalment Notes: amount of each Instalment Amount, Instalment Date on which each payment is to be made: Not Applicable
32. Redenomination, renominalisation and reconventioning provisions: Not Applicable

33. Estimated net proceeds: ZAR 3,117,536,500
34. Governing law of Notes (if other than English law): Not Applicable
35. Ratings: Not applicable for the Notes
- Issuer ratings:
S&P: AAA
Moody's: Aaa
Fitch: AAA
36. Other agreed final terms: Not Applicable
37. Additional taxation considerations: Not Applicable

OPERATIONAL INFORMATION

38. ISIN Code: XS0412402454
39. Common Code: 041240245
- CUSIP: Not Applicable
40. Names and addresses of additional Paying Agents (if any): Not Applicable

DISTRIBUTION

41. (i) If syndicated, names of Managers: Not Applicable
- (ii) Stabilising Manager(s) (if any): Not Applicable
42. If non-syndicated, name of Dealer: Daiwa Securities SMBC Europe Limited
43. Additional/modified selling restrictions: In addition to the restrictions set out under the heading “Subscription and Sale” in the Prospectus, the following shall apply:

Republic of South Africa:

The Dealer has agreed that it has not and will not offer for sale or subscription or sell any Notes, directly or indirectly, within the Republic of South Africa or to any person or corporate or other entity resident in the Republic of South Africa except (a) in accordance with the exchange control regulations of the Republic of South Africa and (b) to any entity resident or within the Republic of South Africa in accordance with the Commercial Paper regulations and the Companies Act 1973 and the Financial Advisory and Intermediary Services Act 2002

Furthermore, the restrictions as set out under “Subscription and Sale”, “Japan” in the Prospectus

shall be supplemented by the following:

Japan:

The Securities Registration Statement and any amendment thereto (the “SRS”) is scheduled to be filed by the Issuer with the Director General of the Kanto Local Finance Bureau pursuant to the Financial Instruments and Exchange Act of Japan to enable certain financial instruments firms in Japan to offer the Notes for sale in Japan. The Dealer understands that the Notes may be offered in Japan for sale upon registration being effective after such filing of the SRS in accordance with the terms described in the SRS only under circumstances which will result in compliance with all applicable laws, regulations and guidelines promulgated by the relevant Japanese governmental and regulatory authorities and in effect at the relevant time and agrees that it will observe such restrictions.

LISTING AND ADMISSION TO TRADING APPLICATION

The Pricing Supplement comprises the final terms required to list and have admitted to trading the issue of Notes described herein pursuant to the Global Debt Issuance Programme of IFFIm.

RESPONSIBILITY

IFFIm accepts responsibility for the information contained in this Pricing Supplement.

SIGNED by a duly authorized officer of the International Bank for Reconstruction and Development, duly authorized to do so on behalf of IFFIm

By: MS ANDREA DORE
Duly Authorized Officer

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