

**PRICING SUPPLEMENT DATED 23 June 2010**

**International Finance Facility for Immunisation Company**

**Issue of AUD 17,200,000 4.77 per cent. Notes due 27 June 2014 (the Notes)  
under the  
Global Debt Issuance Programme**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Prospectus dated 12 August 2009 (the **Prospectus**) and the supplement to the Prospectus dated 16 February 2010 (the **Supplement**) which together constitute a simplified base prospectus solely for the purposes of the Luxembourg Law of 10 July 2005 on prospectuses for securities (the **Luxembourg Prospectus Law**) insofar as it applies to exempt issuers under Article 1(2)(b) and/or 1(2)(e) of the Prospectus Directive (Directive 2003/71/EC) (the **Prospectus Directive**). This document constitutes the Pricing Supplement relating to the issue of the Notes described herein and must be read in conjunction with such Prospectus as so supplemented. Full information on IFFIm and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Prospectus as so supplemented. The Prospectus and the Supplement are available for viewing at Citicorp Trustee Company Limited, Citigroup Centre, Canada Square, London E14 5LB, at Citibank, N.A., Citigroup Centre, Canada Square, London E14 5LB, and copies may be obtained from [www.bourse.lu](http://www.bourse.lu).

1.	Issuer:	International Finance Facility for Immunisation Company
2.	(i) Series Number:	14
	(ii) Tranche Number:	1
3.	Specified Currency or Currencies:	Australian Dollars ( <b>AUD</b> )
4.	Aggregate Nominal Amount:	AUD 17,200,000
5.	Issue Price:	100.00 per cent. of the Aggregate Nominal Amount
6.	Specified Denominations:	AUD 1,000
7.	(i) Issue Date:	28 June 2010
	(ii) Interest Commencement Date:	28 June 2010
8.	Maturity Date:	27 June 2014
9.	Interest Basis:	4.77 per cent. Fixed Rate (further particulars specified below)
10.	Redemption/Payment Basis:	Redemption at par
11.	Change of Interest or Redemption/Payment Basis:	Not Applicable
12.	Put/Call Options:	Not Applicable

13.	(i)	Status of the Notes:	Senior
	(ii)	Date Board approval for issuance of Notes obtained	Authorised by resolutions of the Board of Directors passed on 9 December 2009.
14.		Method of distribution:	Non-Syndicated
15.		Listing:	Luxembourg
16.		Admission to trading:	Application has been made for the Notes to be admitted to trading on the regulated market of the Luxembourg Stock Exchange with effect from 28 June 2010.

#### **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

17.		<b>Fixed Rate Note Provisions</b>	Applicable
	(i)	Rate of Interest:	4.77 per cent. per annum payable semi-annually in arrear
	(ii)	Interest Payment Date(s):	27 June and 27 December in each year
	(iii)	Fixed Coupon Amount:	AUD 23.85 per AUD 1,000 in Nominal Amount
	(iv)	Broken Amount(s):	AUD 23.72 per AUD 1,000 in Nominal Amount payable on 27 December 2010
	(v)	Day Count Fraction:	30/360 (unadjusted)
	(vi)	Determination Dates:	27 June and 27 December in each year
	(vii)	Yield:	4.77 per cent. per annum
			The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.
	(viii)	Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable
18.		<b>Floating Rate Note Provisions</b>	Not Applicable
19.		<b>Zero Coupon Note Provisions</b>	Not Applicable
20.		<b>Index Linked Interest Note/other variable-linked interest Note Provisions</b>	Not Applicable
21.		<b>Dual Currency Note Provisions</b>	Not Applicable

#### **PROVISIONS RELATING TO REDEMPTION**

22.		<b>Call Option</b>	Not Applicable
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23.	<b>Put Option</b>	Not Applicable
24.	<b>Final Redemption Amount of each Note</b>	AUD 1,000 per Note of AUD 1,000 specified denomination
25.	<b>Early Redemption Amount</b>	
	Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions):	Condition 6(c) applies

#### **GENERAL PROVISIONS APPLICABLE TO THE NOTES**

26.	Form of Notes:	Bearer Notes
	(i) New Global Note (NGN):	No
	(ii) Intended to be held in a manner which would allow Eurosystem eligibility:	No
	(iii) Notes represented on issue by:	Permanent Regulation S Global Note exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Regulation S Global Note.
	(iv) Applicable TEFRA Exemption:	TEFRA C
27.	Clearing System(s):	Euroclear Bank S.A./N.V. and Clearstream Banking, <i>société anonyme</i>
28.	Financial Centre(s) or other special provisions relating to payment dates:	London, Tokyo, Sydney and New York
29.	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	No
30.	Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made:	Not Applicable
31.	Details relating to Instalment Notes: amount of each Instalment Amount, Instalment Date on which each payment is to be made:	Not Applicable
32.	Redenomination, renominatisation and consolidation provisions:	Not Applicable
33.	Estimated net proceeds:	AUD 17,200,000

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|----------|---|---|------|-----|----------|-----|--------|-----|
| 34.      | Governing law of Notes (if other than English law): | Not Applicable  |      |     |          |     |        |     |
| 35.      | Ratings:  | <table border="0"> <tr> <td style="padding-left: 20px;">S&amp;P:</td> <td>AAA</td> </tr> <tr> <td style="padding-left: 20px;">Moody's:</td> <td>Aaa</td> </tr> <tr> <td style="padding-left: 20px;">Fitch:</td> <td>AAA</td> </tr> </table> | S&P: | AAA | Moody's: | Aaa | Fitch: | AAA |
| S&P:     | AAA   |   |      |     |          |     |        |     |
| Moody's: | Aaa   |   |      |     |          |     |        |     |
| Fitch:   | AAA   |   |      |     |          |     |        |     |
| 36.      | Other agreed final terms:                           | Not Applicable  |      |     |          |     |        |     |
| 37.      | Additional taxation considerations:                 | Not Applicable  |      |     |          |     |        |     |

**OPERATIONAL INFORMATION**

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|-----|---|----------------|
| 38. | ISIN Codes:   | XS0514667566   |
| 39. | Common Codes:   | 051466756      |
| 40. | Names and addresses of additional Paying Agents (if any): | Not Applicable |

**DISTRIBUTION**

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|-----|---|---|
| 41. | (i) If syndicated, names of Managers:     | Not Applicable  |
|     | (ii) Stabilising Manager(s) (if any):     | Not Applicable  |
| 42. | If non-syndicated, name of Dealer:        | HSBC Bank plc   |
| 43. | Additional/modified selling restrictions: | In addition to the restrictions set out under the heading "Subscription and Sale" in the Prospectus, the following shall apply: |

**Australia:**

No prospectus or other disclosure document (as defined in the Corporations Act 2001 of Australia) in relation to the Programme or any debt instruments has been or will be lodged with the Australian Securities and Investments Commission (ASIC). The Dealer has represented and agreed and each further Dealer appointed under the Programme will be required to represent and agree that it:

- (a) has not offered, and will not offer for issue or sale and has not invited, and will not invite applications, for issue, or offers to purchase, the debt instruments in Australia (including an offer or invitation which is received by a person in Australia); and

(b) has not distributed or published, and will not distribute or publish, any draft, preliminary or definitive information memorandum, advertisement or other offering material relating to the debt instruments in Australia,

unless (1) the aggregate consideration payable by each offeree or invitee is at least AUD 500,000 (or its equivalent in other currencies, but disregarding moneys lent by the offeror or its associates) or the offer or invitation otherwise does not require disclosure to investors in accordance with Part 6D.2 of the Corporations Act, (2) such action complies with all applicable laws, regulations and directives, and (3) does not require any document to be lodged with ASIC.

The restrictions as set out under “Subscription and Sale”, “Japan” in the Prospectus shall be supplemented by the following:

**Japan:**

The Supplemental Document to Shelf Registration Statement (the “SD”) is scheduled to be filed by the Issuer with the Director General of the Kanto Local Finance Bureau pursuant to the Financial Instruments and Exchange Act of Japan to enable certain financial instruments firms in Japan to offer the Notes for sale in Japan. The Dealer understands that the Notes may be offered in Japan for sale upon such filing of the SD in accordance with the terms described in the SD only under circumstances which will result in compliance with all applicable laws, regulations and guidelines promulgated by the relevant Japanese governmental and regulatory authorities and in effect at the relevant time and agrees that it will observe such restrictions.

**LISTING AND ADMISSION TO TRADING APPLICATION**

The Pricing Supplement comprises the final terms required to list and have admitted to trading the issue of Notes described herein pursuant to the Global Debt Issuance Programme of IFFIm.

**RESPONSIBILITY**

IFFIm accepts responsibility for the information contained in this Pricing Supplement.

Signed by a duly authorised officer of the International Bank for Reconstruction and Development, duly authorised to do so on behalf of International Finance Facility for Immunisation Company:

By: **HUY LONG LE**

**AUTHORISED OFFICER**