

Pricing Supplement dated 30 August 2011

International Finance Facility for Immunisation Company

Issue of ZAR 650,000,000 6.10 per cent. Fixed Rate Notes
due 29 September 2016 (the “Notes”)
under the
Global Debt Issuance Programme

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Prospectus dated 24 August 2011 which constitutes a simplified base prospectus solely for the purposes of Luxembourg Law of 10 July 2005 on prospectuses for securities (the “Luxembourg Prospectus Law”) insofar as it applies to exempt issuers under Article 1(2)(b) and/or Article 1(2)(e) of the Prospectus Directive (Directive 2003/71/EC) (the “Prospectus Directive”). This document constitutes the Pricing Supplement relating to the issue of the Notes described herein and must be read in conjunction with such Prospectus. Full information on IFFIm and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Prospectus. The Prospectus is available for viewing at Citicorp Trustee Company Limited, Citigroup Centre, Canada Square, London E14 5LB, at Citibank, N.A., London Branch, Citigroup Centre, Canada Square, London E14 5LB, and copies may be obtained from www.bourse.lu.

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| 1. Issuer: | International Finance Facility for Immunisation Company |
| 2. (i) Series Number: | 20 |
| (ii) Tranche Number: | 1 |
| 3. Specified Currency or Currencies: | South African Rand (“ZAR”) |
| 4. Aggregate Nominal Amount: | |
| (i) Series: | ZAR 650,000,000 |
| (ii) Tranche: | ZAR 650,000,000 |
| 5. Issue Price: | 100.00 per cent of the Aggregate Nominal Amount |
| 6. Specified Denominations: | ZAR 10,000 |
| 7. (i) Issue Date: | 29 September 2011 |
| (ii) Offer Period: | 1 September 2011 to 29 September 2011 |
| (iii) Interest Commencement Date: | Issue Date |
| 8. Maturity Date: | 29 September 2016 |

9. Interest Basis:	6.10 per cent. Fixed Rate (further particulars specified below)
10. Redemption/Payment Basis:	Redemption at par
11. Change of Interest or Redemption/Payment Basis:	Not Applicable
12. Put/Call Options:	Not Applicable
13. (i) Status of Notes:	Senior
(ii) Date Board approval for issuance of Notes obtained:	Authorised by resolutions of the Board of Directors passed on 31 March 2011.
14. Method of distribution:	Non-syndicated
15. Listing:	Luxembourg
16. Admission to trading:	Application has been made for the Notes to be admitted to trading on the regulated market of the Luxembourg Stock Exchange with effect from 29 September 2011.

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

17. Fixed Rate Note Provisions	Applicable
(i) Rate of Interest:	6.10 per cent. per annum payable semi-annually in arrear
(ii) Interest Payment Date(s):	29 March and 29 September in each year, from and including 29 March 2012 to and including the Maturity Date
(iii) Fixed Coupon Amount(s):	ZAR 305.00 per ZAR 10,000 in Nominal Amount
(iv) Broken Amount(s):	Not Applicable
(v) Day Count Fraction:	30/360
(vi) Determination Dates:	Not Applicable
(vii) Yield:	6.10 per cent. per annum
	The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.
(viii) Other terms relating to the method of calculating interest for Fixed	Not Applicable

Rate Notes:

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| 18. Floating Rate Note Provisions | Not Applicable |
| 19. Zero Coupon Note Provisions | Not Applicable |
| 20. Index Linked Interest Note/other variable-linked interest Note Provisions | Not Applicable |
| 21. Dual Currency Note Provisions | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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| 22. Call Option | Not Applicable |
| 23. Put Option | Not Applicable |
| 24. Final Redemption Amount of each Note | ZAR 10,000 per Note of ZAR 10,000 specified denomination |
| 25. Early Redemption Amount | |

Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions):	Condition 6(c) applies
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GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 26. Form of Notes: | Bearer Notes |
| (i) New Global Note (NGN): | No |
| (ii) Intended to be held in a manner which would allow Eurosystem eligibility: | Not Applicable |
| (iii) Notes represented on issued by: | Permanent Regulation S Global Note exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Regulation S Global Note |
| (iv) Applicable TEFRA Exemption: | C Rules |
| 27. Clearing System(s): | Euroclear Bank S.A./N.V. and Clearstream Banking, <i>société anonyme</i> |
| 28. Financial Centre(s) or other special | London, New York, Tokyo and Johannesburg |

provisions relating to payment dates:

29. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): No
30. Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made: Not Applicable
31. Details relating to Instalment Notes: amount of each Instalment Amount, Instalment Date on which each payment is to be made: Not Applicable
32. Redenomination, renominatisation and consolidation provisions: Not Applicable
33. Estimated net proceeds: ZAR 650,000,000
34. Governing law of Notes (if other than English law): Not Applicable
35. Ratings: Not Applicable for the Notes

Issuer ratings:
S&P: AAA
Moody's: Aaa
Fitch: AAA

36. Other agreed final terms: Not Applicable
37. Additional taxation considerations: Not Applicable

OPERATIONAL INFORMATION

38. ISIN Code: XS0668161416
39. Common Code: 066816141
- CUSIP: Not Applicable
40. Names and addresses of additional Paying Agents (if any): Not Applicable

DISTRIBUTION

41. Details of the method and time limits for paying up and delivering the Notes: By the Issue Date, the Notes will be represented on issue by a permanent global note which is exchangeable for notes in definitive form in accordance with the Conditions.

42. Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place: Okasan Securities Co., Ltd.
17-6, Nihombashi 1-chome
Chuo-ku, Tokyo 103-8278, Japan
43. (i) If syndicated, names of Managers: Not Applicable
(ii) Stabilizing Manager(s) (if any): Not Applicable
44. If non-syndicated, name of Dealer: J.P. Morgan Securities Ltd.
45. Additional/modified selling restrictions: In addition to the restrictions set out under the heading "Subscription and Sale" in the Prospectus, the following shall apply:
- Republic of South Africa:
- The Dealer has agreed that it has not and will not offer for sale or subscription or sell any Notes, directly or indirectly, within the Republic of South Africa or to any person or corporate or other entity resident in the Republic of South Africa except (a) in accordance with the exchange control regulations of the Republic of South Africa and (b) to any entity resident or within the Republic of South Africa in accordance with the Commercial Paper regulations and the Companies Act 1973 and the Financial Advisory and Intermediary Services Act 2002.
- Furthermore, the restrictions as set out under "Subscription and Sale", "Japan" in the Prospectus shall be supplemented by the following:
- Japan:
- The Supplemental Document to Shelf Registration Statement (the "SD") is scheduled to be filed by the Issuer with the Director General of the Kanto Local Finance Bureau pursuant to the Financial Instruments and Exchange Act of Japan to enable certain financial instruments firms in Japan to offer the Notes for sale in Japan. The Dealer understands that the Notes may be offered in Japan for sale upon such filing of the SD in accordance with the terms described in the SD only under circumstances which will result in compliance with all applicable laws, regulations and guidelines promulgated by the relevant

Japanese governmental and regulatory authorities and in effect at the relevant time and agrees that it will observe such restrictions.

LISTING AND ADMISSION TO TRADING APPLICATION

The Pricing Supplement comprises the final terms required to list and have admitted to trading the issue of Notes described herein pursuant to the Global Debt Issuance Programme of IFFIm.

RESPONSIBILITY

IFFIm accepts responsibility for the information contained in this Pricing Supplement.

Signed by a duly authorised officer of the International Bank for Reconstruction and Development, duly authorised to do so on behalf of IFFIm:

By: **ANDREA DORE**

Name: **ANDREA DORE**
Duly authorised signatory

LEAD FINANCIAL OFFICER
THE WORLD BANK