



Pricing Supplement dated 3 December 2010

International Finance Facility for Immunisation Company
Issue of A\$400,000,000 5.75 per cent. Fixed Rate Notes due 8 December 2015
under the
Australian and New Zealand Medium-Term Note Programme

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Offering Circular dated 12 November 2010 which constitutes a simplified base prospectus solely for the purposes of the Luxembourg Law of 10 July 2005 on prospectuses for securities (the "Luxembourg Prospectus Law") insofar as it applies to exempt issuers under Article 1(2)(b) and/or Article 1(2)(e) of the Prospectus Directive (Directive 2003/71/EC) (the "Prospectus Directive"). This document constitutes the Pricing Supplement relating to the issue of Notes described herein and must be read in conjunction with such Offering Circular. Full information on IFFIm and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Offering Circular. The Offering Circular may be obtained from www.bourse.lu.

1	Issuer:	International Finance Facility for Immunisation Company
2	(i) Series Number:	1
	(ii) Tranche Number:	1
3	(i) Type of Note	Australian Note
	(ii) Specified Currency:	Australian dollars ("A\$")
4	Aggregate Nominal Amount:	
	(i) Series:	A\$400,000,000
	(ii) Tranche:	A\$400,000,000
5	Issue Price:	98.955 per cent. of the Aggregate Nominal Amount
6	Specified Denominations:	A\$1,000 per Note (see also paragraph 42 below)
7	(i) Issue Date:	8 December 2010
	(ii) Interest Commencement Date:	8 December 2010
8	Maturity Date:	8 December 2015
9	Interest Basis:	Fixed Rate (further particulars specified below)

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10	Redemption/Payment Basis:	Redemption at par
11	Change of Interest or Redemption/Payment Basis:	Not Applicable
12	Put/Call Options:	Not Applicable
13	(i) Status of the Notes:	Senior
	(ii) Date of Board approval for issuance of Notes obtained:	Not Applicable
14	Method of distribution:	Syndicated
15	Listing:	Luxembourg Stock Exchange
16	Admission to trading:	Application has been made for the Notes to be admitted to trading on the on the Luxembourg Stock Exchange's regulated market and to be listed on the official list of the Luxembourg Stock Exchange with effect from 8 December 2010.

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

17	Fixed Rate Note Provisions	Applicable
	(i) Rate of Interest:	5.75 per cent. per annum payable semi-annually in arrear
	(ii) Interest Payment Date(s):	8 December and 8 June in each year, commencing on 8 June 2011 and ending on the Maturity Date, subject to adjustment in accordance with the Business Day Convention specified below with no adjustments to Fixed Coupon Amounts
	(iii) Fixed Coupon Amount:	A\$28.75 per A\$1,000 in Nominal Amount
	(iv) Broken Amount(s):	Not Applicable
	(v) Day Count Fraction:	RBA Bond Basis
	(vi) Business Day Convention Following Business Day Convention	
	(vii) Determination Dates:	Not Applicable
	(viii) Yield:	5.995 per cent. per annum The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.
	(ix) Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable

18	Floating Rate Note Provisions	Not Applicable
19	Zero Coupon Note Provisions	Not Applicable
20	Index Linked Interest Note/other variable-linked interest Note Provisions	Not Applicable
21	Dual Currency Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

22	Call Option	Not Applicable
23	Put Option	Not Applicable
24	Final Redemption Amount of each Note	A\$1,000 per Note of A\$1,000 specified denomination
25	Early Redemption Amount	As specified in the Conditions
	Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions):	

GENERAL PROVISIONS APPLICABLE TO THE NOTES

26	Form of Notes:	Registered
27	Public Offer Test Compliant:	Yes
28.	Registrar	The Reserve Bank of Australia
29	(i) Issuing and Principal Paying Agent:	The Reserve Bank of Australia
	(ii) other Paying Agents:	Not Applicable
30	Ratings:	Notes to be issued under the Programme have been rated as follows:
		Moody's: Aaa (Stable)
		S&P: AAA (Stable)
		Fitch: AAA (Stable)
31	Clearing System:	Austraclear / Euroclear / Clearstream
32	Financial Centre(s) or other special provisions relating to payment dates:	Sydney

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| 33 | Estimated net proceeds: | A\$395,312,000 |
| 34 | Other agreed final terms: | The Notes are governed by the law of New South Wales, Australia. |
| 35 | Additional taxation considerations: | Not Applicable |

OPERATIONAL INFORMATION

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| 36 | ISIN Code: | AU3CB0165256 |
| 37 | Common Code: | 056420185 |
| 38 | CUSIP: | Not Applicable |
| 39 | Names and addresses of additional Paying Agents (if any): | Not Applicable |

DISTRIBUTION

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|----|---|--|
| 40 | If syndicated, names of Lead Managers: | Commonwealth Bank of Australia and Royal Bank of Canada, Sydney branch (as Lead Managers and Dealers), and Australia and New Zealand Banking Group Limited, The Toronto-Dominion Bank, London Branch and Westpac Banking Corporation (as Co-Managers and Dealers) |
| 41 | If non-syndicated, name of Dealer: | Not Applicable |
| 42 | Additional/modified selling restrictions: | In respect of an offer or invitation received in Australia, Notes may only be issued if the amount subscribed for, or the consideration payable to IFFIm, by the relevant Noteholder is a minimum of A\$500,000 (disregarding amounts, if any, lent by IFFIm or other person offering the Notes or its associates (within the meaning of those expressions in Part 6D.2 of the Corporations Act)), unless the offer or invitation is otherwise made in circumstances such that by virtue of s708 of the Corporations Act no disclosure is required to be made under Part 6D.2 of that Act. |

LISTING AND ADMISSION TO TRADING APPLICATION

The Pricing Supplement comprises the final terms required to list and have admitted to trading the issue of Notes described herein pursuant to the Australian and New Zealand Medium-Term Note Programme of IFFIm.

RESPONSIBILITY

IFFIm accepts responsibility for the information contained in this Pricing Supplement.

Signed by a duly authorised officer of the International Bank for Reconstruction and Development, duly authorised to do so on behalf of IFFIm:

By: **GEORGE RICHARDSON**

Print Name: **GEORGE RICHARDSON**

Title: **HEAD OF CAPITAL MARKETS
TREASURY
THE WORLD BANK (IBRD)**