



SUPPLEMENT TO THE SIMPLIFIED BASE PROSPECTUS

INTERNATIONAL FINANCE FACILITY FOR IMMUNISATION COMPANY

(incorporated as a private company limited by guarantee, without share capital, under the UK Companies Act 1985 and registered with the Registrar of Companies for England and Wales under registered number 5857343 (the “**Issuer**”))

Global Debt Issuance Programme

This supplement (this “**Supplement**”) to the simplified base prospectus of the Issuer dated 31 August 2018 (the “**Simplified Prospectus**”) constitutes a supplement for the purposes of Article 39 of the Luxembourg Law on Prospectuses for Securities dated 10 July 2005 (*loi relative aux prospectus pous valeurs mobilières*; the “**Prospectus Act**”) transposes Directive 2003/71/EC of the European Parliament and of the Council of 4 November 2003 (the “**Prospectus Directive**”) into law in Luxembourg and is prepared in connection with the Global Debt Issuance Programme established by the Issuer. In accordance with Article 39 paragraph 2 of the Prospectus Act, investors who have already agreed to purchase or subscribe for the securities before this Supplement is published have the right, exercisable within a time limit of two working days after the publication of this Supplement, being 29 May 2019, to withdraw their acceptances. Terms defined in the Simplified Prospectus have the same meaning when used in this Supplement.

This Supplement is supplemental to, and should be read in conjunction with, the Simplified Prospectus, all documents incorporated by reference into the Simplified Prospectus and any other supplements to the Simplified Prospectus issued by the Issuer.

The Issuer is permitted to issue a simplified base prospectus for the purposes of the Prospectus Act because the Prospectus Directive does not apply to the Issuer. This is because the Issuer is: (i) a public international body of which one or more Member States are members which issues only non- equity securities (Article 1(2)(b) of the Prospectus Directive); and (ii) an association with legal status or a non-profit-making body, recognised by a Member State, with a view to their obtaining the means necessary to achieve their non-profit-making objectives (Article 1(2)(e) of the Prospectus Directive).

International Finance Facility for Immunisation Company (the “**Responsible Person**”) accepts sole responsibility for the information contained in this Supplement. Having taken all reasonable care to ensure that such is the case, the Responsible Person confirms (in accordance with Article 33 of the Prospectus Act) that the information contained in this Supplement is, to the best

of its knowledge and belief, in accordance with the facts and that this Supplement makes no omission likely to affect its import.

To the extent that there is any inconsistency between: (a) any statement in this Supplement; and (b) any other statement in, or incorporated by reference in, the Simplified Prospectus, the statements in this Supplement will prevail.

This Supplement will be available for viewing on the website of the Luxembourg Stock Exchange (www.bourse.lu).

The date of this Supplement is 27 May 2019.

Reason for this Supplement

Following the Global Debt Issuance Programme Update of the Simplified Prospectus on 31 August 2018, (i) the Federative Republic of Brazil became a Grantor pursuant to, amongst other things, a Grant Agreement dated 10 October 2018 with Gavi, providing a further source of funds for IFFIm, (ii) IFFIm Sukuk Company III issued a U.S. dollar denominated Sukuk on 9 April 2019 (iii) The Kingdom of Norway has entered into an additional Grant Agreement dated 15 May 2019, in addition to the Grant Agreements it entered into on 2 September 2006 and 31 August 2010, providing further funds for IFFIm and (iv) there have been some changes to the board of IFFIm.

Amendments to Simplified Prospectus

The Simplified Prospectus is amended by this Supplement as set out below:

1. The following amendment is made to the section entitled **“Risk Factors”** of the Simplified Prospectus:

The second paragraph in the sub-section entitled **“Risk Factors relating to IFFIm and the Financial Structure – IFFIm’s ability to make payments”** on page 13 of the Simplified Prospectus shall be and is hereby deleted in full and replaced with the following paragraph:

“It should be noted that all Grant Payments are made subject to the Grant Payment Condition (unless a Grantor elects to make any Grant Payment in full notwithstanding the Grant Payment Condition). Therefore, if any one or more Specified Countries forming part of the Reference Portfolio is in Protracted Arrears, then each Grant Payment due for payment will be reduced by an amount equal to the Reduction Amount for each such Specified Country.”

2. The following amendments are made to the section entitled **“The International Finance Facility For Immunisation”** of the Simplified Prospectus:

The fourth paragraph in the sub-section entitled **“IFFIm”**, commencing on page 24 of the Simplified Prospectus, shall be and is hereby deleted in full and replaced with the following paragraph:

“From December 2018, IFFIm has a six member board of directors (who also constitute the charitable board of trustees). The directors and their principal activities outside IFFIm are:

- Cyrus Ardalan, Board Chair: Mr Ardalan is Chairman of Citigroup Global Markets Limited and OakNorth Bank; Chairman of the Financial Services Advisory Board of Alvarez and Marsal; Trustee and Chairman of the Investment Advisory Committee of the Charities Aid Foundation. Previously, he was a Vice Chairman of Barclays Bank plc and Barclays Capital, serving in several key roles in government relations, emerging markets and investment banking. He has held senior roles at BNP Paribas and the World Bank. He has also served as Chairman of the board of the International Capital Market Association (“ICMA”), Chairman of the British Bankers’ Association (“BBA”) Strategy Group and as a member of the board of the Dubai International Financial Centre;
- Bertrand de Mazières: Mr de Mazières is the Director General for Finance at the European Investment Bank and currently serves as a member of the board of ICMA. Mr de Mazières has previously held senior roles in the French government, including his tenure as the Chief Executive of Agence France Trésor, the division of the French Ministry for Economy and Finance responsible for the management of the debt and cash positions of the French government.
- Fatimatou Zahra Diop: Ms Diop serves as Vice President of Afrivac, a public-private partnership which promotes the need to strengthen the budgets of African countries to become independent from multilateral support. She is a former Secretary General of the Central Bank of West African States, where she was responsible for the coordination and management of the bank in its eight member countries as well as offices in Dakar and Paris. As National Director of Senegal, Ms Diop led the Senegalese branch of the Central Bank. Ms Diop is a member of the Audit Committee;
- Helge Weiner-Trapness: Helge Weiner-Trapness is a Founding Partner of Quintus Partners and is based in its New York office. Prior to Quintus Partners, he spent 14 years in Hong Kong where he was most recently Managing Director and Co-Global Head of the Financial Institutions Group at Barclays;
- Doris Herrera-Pol: Ms Herrera-Pol is the former Global Head of Capital Markets at the World Bank. Her team was responsible for designing the World Bank’s funding strategy and managing its multi-currency funding programme in global money, capital and derivatives markets. From 2002-2007, she led the team responsible for the World Bank’s plain-vanilla debt products, including global bonds and emerging market bond issues. Ms Herrera-Pol is a member of the Audit Committee; and
- Marcus Fedder, Audit Committee Chair: Mr Fedder is a former banker, having served as a Vice Chair of TD Securities, the Toronto Dominion Bank, with responsibility for all businesses in Europe and Asia-Pacific. Prior to that he was Treasurer of the European Bank for Reconstruction and Development (“EBRD”) and worked at the World Bank and in derivatives, starting his career at Deutsche Bank. He is a member of the supervisory board of TCX Fund.

The first paragraph in the sub-section entitled “**Description of Other Parties – Grantors**” on page 25 of the Simplified Prospectus shall be and is hereby deleted in full and replaced with the following paragraph:

“The governments of the Republic of France (acting through its Agence Française de Développement and the Ministry of Economy, Industry and Employment under separate Grant Agreements), the Republic of Italy (acting through its Ministry of Economy and Finance), the Kingdom of Norway (acting through its Ministry of Foreign Affairs), the Republic of South Africa, the Kingdom of Spain (acting through its Ministry of Foreign Affairs), the Kingdom of Sweden,

for the United Kingdom, Her Britannic Majesty's Secretary of State (acting through the Department for International Development), the State of the Netherlands (represented by the Minister for Development Cooperation) and the Commonwealth of Australia (represented by the Department of Foreign Affairs and Trade and the Australian Agency for International Development) each initially entered into Grant Agreements with The GAVI Fund Affiliate. On 8 February 2013, The GAVI Fund Affiliate transferred by novation all of its duties, liabilities, covenants, undertakings and obligations under each Grant Agreement to Gavi. Since 8 February 2013, (i) those existing Grantors who have made additional grants to IFFIm have entered into Grant Agreements with Gavi, which has then assigned such grants to IFFIm and (ii) the Federative Republic of Brazil has entered into a Grant Agreement with Gavi. Additional Grantors may in the future accede to the Finance Framework Agreement and enter into Grant Agreements with Gavi that will, once assigned to IFFIm, provide a further source of funds for IFFIm."

The fifth paragraph in the sub-section entitled "**Description of Other Parties – Grantors**" on page 26 of the Simplified Prospectus shall be and is hereby deleted in full and replaced with the following paragraph:

"Since its launch in 2000, Gavi support has contributed to the immunisation of over 700 million children in the world's poorest countries, preventing more than 10 million future deaths. According to WHO estimates, more than 404 million children have been immunised with the pentavalent five-in-one vaccine, which offers protection against diphtheria-tetanus-pertussis, hepatitis B, and Haemophilus influenzae type b. Over 76 million children have been immunised against rotavirus diarrhoea; more than 75 million children have been immunised with the inactivated polio vaccine (IPV); over 17 million children have been vaccinated against Japanese encephalitis; over 279 million children have been immunised against meningitis A; over 100 million children have been immunised against yellow fever; greater than 52 million children have been vaccinated with the measles second dose; and more than 15 million children have received a combined measles-rubella vaccine. It is estimated that more than 143 million children have been immunised against pneumococcal disease; and more than 1.5 million girls have been immunised against the Human papillomavirus infection (HPV). Looking ahead, Gavi is on track to achieve its 2020 mission indicators, including reaching an additional 300 million children between 2016 and 2020 and preventing a further 5-6 million deaths in the process. In connection with this mission, the board of Gavi has approved the provision of support to the Coalition for Epidemic Preparedness Innovations, an international non-profit association established under Norwegian Law, providing financing for late stage research and development into new vaccines for diseases that can cause epidemics for which no vaccines are currently available."

The third paragraph in the sub-section entitled "**The Grant Agreements**" on page 27 of the Simplified Prospectus shall be and is hereby deleted in full and replaced with the following paragraph:

"In consideration of IFFIm's agreement to assess immunisation and/or vaccine

procurement programmes or related research programmes submitted to IFFIm for approval and, to the extent any such programmes are approved by IFFIm, to use all reasonable endeavours to fund such programmes in accordance with the Finance Framework Agreement, The GAVI Fund Affiliate immediately assigned to IFFIm all of its rights, title, benefit and interest in, to and under each Grant Agreement entered into by each Grantor, including the right to receive each Grant Payment committed to thereunder, and IFFIm agreed to perform all of The GAVI Fund Affiliate's obligations under such Grant Agreements. Therefore, each Grantor is obliged to make each such Grant Payment on its due date directly to IFFIm, subject to the Grant Payment Condition (as defined below). Pursuant to the Second Deed of Novation, on 8 February 2013 The GAVI Fund Affiliate transferred by novation all of its duties, liabilities, covenants, undertakings and obligations under each Grant Agreement to Gavi and thereby ceased for all purposes to be involved with IFFIm in the arrangements described above. After 8 February 2013, any further Grantors or any Grantors making additional grants will enter into Grant Agreements from time to time directly with Gavi, which will then immediately assign to IFFIm all of its rights, title, benefit and interest in, to and under each of those Grant Agreements. The Grant Agreement Dated 15 May 2019 entered into with The Kingdom of Norway allows The Kingdom of Norway to elect to make any Grant Payment in full notwithstanding the Grant Payment Condition."

The first table in the section entitled "**Grant Payments**" on page 28 of the Simplified Prospectus shall be and is hereby deleted in full and replaced with the following table:

GRANTOR	TOTAL COMMITMENT
Republic of France	€1,389,960,000 ⁽¹⁾
Republic of Italy	€498,950,000 ⁽²⁾
Kingdom of Norway	U.S.\$27,000,000 NOK1,500,000,000 NOK600,000,000 ⁽³⁾
Republic of South Africa	U.S.\$20,000,000
Kingdom of Spain	€189,500,000
Kingdom of Sweden	SEK 276,150,000
United Kingdom	£1,630,000,000 ⁽⁴⁾
State of the Netherlands	€80,000,000 U.S.\$66,666,666 ⁽⁵⁾
Commonwealth of Australia	AUD287,500,000 ⁽⁶⁾
Federative Republic of Brazil	U.S.\$20,000,000 ⁽⁷⁾

Notes:

- (1) The Republic of France, acting through its Agence Française de Développement, granted an initial commitment of €372,800,000 pursuant to its Grant Agreement dated 28 September 2006. Acting through the Ministry of Economy, Industry and Employment, the Republic of France has granted a further commitment of €867,160,000 pursuant to its Grant Agreement dated 7 December 2007. Acting through its Agence Française de Développement, the Republic of France granted a further commitment of €150,000,000 pursuant to a Grant Agreement dated 4 May 2017.
- (2) The Republic of Italy, acting through its Ministry of Economy and Finance, granted an initial commitment of €473,450,000 pursuant to its Grant Agreement dated 28 September 2006. It made a further grant of €25,500,000 pursuant to a Grant Agreement dated 14 November 2011.
- (3) The Kingdom of Norway, represented by the Ministry of Foreign Affairs, granted an initial commitment of U.S.\$27,000,000 pursuant to its Grant Agreement dated 28 September 2006. It made further grants of (i) NOK 1,500,000,000 pursuant to a Grant Agreement dated 31 August 2010 and (ii) NOK

- 600,000,000 pursuant to a Grant Agreement dated 15 May 2019.
- (4) The United Kingdom, acting through the Department for International Development, granted an initial commitment of £1,380,000,000, pursuant to its Grant Agreement dated 28 September 2006. It made a further grant of £250,000,000 pursuant to a Grant Agreement dated 5 August 2010.
 - (5) The State of the Netherlands, represented by the Minister for Development Cooperation and the Minister for Foreign Trade and Development Cooperation granted an initial commitment of €80,000,000 pursuant to its Grant Agreement dated 18 December 2009. It made a further grant of U.S.\$66,666,666 pursuant to a Grant Agreement dated 4 May 2017.
 - (6) The Commonwealth of Australia, represented by the Australian Agency for International Development, granted an initial commitment of AUD250,000,000 pursuant to the Grant Agreement dated 28 March 2011. The Commonwealth of
 - (7) Australia, represented by the Department of Foreign Affairs and Trade, made a further grant of AUD37,500,000 pursuant to a Grant Agreement dated 3 June 2016.
 - (8) The Federative Republic of Brazil granted an initial commitment of US20,000,000 pursuant to a Grant Agreement dated 10 October 2018.

The second table in the section entitled “**Grant Payments**”, on pages 29 to 32 of the Simplified Prospectus shall be and is hereby deleted in full and replaced with the following table:

GRANT PAYMENT DATE	GRANTOR													
	Republic of France ¹ (EUR)	Republic of France ² (EUR)	Republic of Italy (EUR)	Kingdom of Norway (U.S.\$)	Kingdom of Norway (NOK)	Kingdom of Norway (NOK)	Republic of South Africa (U.S.\$)	Kingdom of Spain (EUR)	Kingdom of Sweden (SEK)	United Kingdom (GBP)	Commonwe alth of Australia (AUD) ³	State of the Netherlands (EUR)	State of the Netherlands (USD)	Fedratve Republic of Brazil (USD)
31 October 2006				2,700,000				9,475,000						
28 November 2006			3,000,000											
20 December 2006				2,700,000										
1 March 2007				5,400,000										
15 March 2007							1,000,000							
31 March 2007	20,000,000		6,000,000							18,410,000				
15 April 2007											4,710,000			
15 October 2007											4,710,000			
31 October 2007								9,475,000						
15 February 2008							1,000,000							
1 March 2008				5,400,000										
31 March 2008	20,600,000	20,000,000	25,850,000							18,410,000				
15 April 2008											8,730,000			
15 October 2008											8,730,000			
31 October 2008								9,475,000						
15 February 2009							1,000,000							
1 March 2009				5,400,000										
31 March 2009	21,300,000	21,690,000	25,800,000							18,410,000				
15 April 2009											12,920,000			
15 October 2009											12,920,000			
31 October 2009								9,475,000						
21 December 2009												10,000,000		
15 February 2010							1,000,000							
1 March 2010				5,400,000										
31 March 2010	21,900,000	23,520,000	25,800,000							18,410,000				
15 April 2010											16,960,000			
15 October 2010											18,666,522			
31 October 2010					100,000,000			9,475,000						

GRANT PAYMENT DATE	GRANTOR													
	Republic of France ¹ (EUR)	Republic of France ² (EUR)	Republic of Italy (EUR)	Kingdom of Norway (U.S.\$)	Kingdom of Norway (NOK)	Kingdom of Norway (NOK)	Republic of South Africa (U.S.\$)	Kingdom of Spain (EUR)	Kingdom of Sweden (SEK)	United Kingdom (GBP)	Commonwe alth of Australia (AUD) ³	State of the Netherlands (EUR)	State of the Netherlands (USD)	Fedratve Republic of Brazil (USD)
15 February 2011							1,000,000							
1 March 2011					50,000,000									
31 March 2011	22,600,000	25,500,000	25,800,000					18,410,000						
15 April 2011										22,651,521				
30 June 2011													3,000,000	
15 October 2011										22,651,522				
31 October 2011								9,475,000						
2 December 2011			1,700,000											
15 February 2012							1,000,000							
1 March 2012					150,000,000									
31 March 2012	23,200,000	27,650,000	27,500,000					18,410,000					5,000,000	
15 April 2012										27,560,579				
15 October 2012										27,560,580				
31 October 2012								9,475,000						
01 December 2012													14,000,000	
15 February 2013							1,000,000							
1 March 2013					150,000,000									
31 March 2013	23,900,000	29,980,000	27,500,000					18,410,000					5,000,000	
15 April 2013										32,482,464				
15 October 2013										32,482,464				
31 October 2013								9,475,000						
01 December 2013													14,000,000	
15 February 2014							1,000,000							
1 March 2014					150,000,000									
31 March 2014	24,700,000	32,510,000	27,500,000					18,410,000					5,000,000	
15 April 2014										37,567,029				
15 October 2014										37,567,029				
31 October 2014								9,475,000						

GRANT PAYMENT DATE	GRANTOR													
	Republic of France ¹ (EUR)	Republic of France ² (EUR)	Republic of Italy (EUR)	Kingdom of Norway (U.S.\$)	Kingdom of Norway (NOK)	Kingdom of Norway (NOK)	Republic of South Africa (U.S.\$)	Kingdom of Spain (EUR)	Kingdom of Sweden (SEK)	United Kingdom (GBP)	Commonwe alth of Australia (AUD) ³	State of the Netherlands (EUR)	State of the Netherlands (USD)	Fedratve Republic of Brazil (USD)
01 December 2014												14,000,000		
15 February 2015							1,000,000							
1 March 2015					150,000,000									
31 March 2015	25,400,000	35,250,000	27,500,000					18,410,000			14,500,000			
15 April 2015										42,868,840				
15 October 2015										42,868,841				
31 October 2015								9,475,000						
01 December 2015												14,000,000		
15 February 2016							1,000,000							
1 March 2016					150,000,000									
31 March 2016	26,200,000	38,220,000	27,500,000					18,410,000			14,500,000			
15 April 2016										47,417,898				
30 June 2016											7,500,000			
15 October 2016										47,417,899				
31 October 2016								9,475,000						
01 December 2016												14,000,000		
15 February 2017							1,000,000							
1 March 2017					150,000,000									
31 March 2017	26,900,000	41,440,000	27,500,000					18,410,000			14,500,000			
15 April 2017										51,494,130				
30 June 2017											7,500,000			
15 October 2017										51,494,131				
31 October 2017								9,475,000						
1 December 2017												16,666,666		
15 February 2018							1,000,000							
1 March 2018					150,000,000									
31 March 2018	27,800,000	44,940,000	27,500,000					18,410,000			14,500,000			
15 April 2018										55,878,406				

GRANT PAYMENT DATE	GRANTOR													
	Republic of France ¹ (EUR)	Republic of France ² (EUR)	Republic of Italy (EUR)	Kingdom of Norway (U.S.\$)	Kingdom of Norway (NOK)	Kingdom of Norway (NOK)	Republic of South Africa (U.S.\$)	Kingdom of Spain (EUR)	Kingdom of Sweden (SEK)	United Kingdom (GBP)	Commonwe alth of Australia (AUD) ³	State of the Netherlands (EUR)	State of the Netherlands (USD)	Federative Republic of Brazil (USD)
30 June 2018											7,500,000			
15 October 2018										55,878,406				
31 October 2018								9,475,000						
26 November 2018														1,000,000
1 December 2018												16,666,666		
15 February 2019							1,000,000							
1 March 2019				150,000,000										
31 March 2019	28,600,000	48,730,000	27,500,000						18,410,000		14,500,000			
15 April 2019										60,415,000				
30 June 2019											7,500,000			
15 October 2019										60,415,000				
31 October 2019								9,475,000						
26 November 2019														1,000,000
1 December 2019												16,666,666		
15 February 2020							1,000,000							
1 March 2020				150,000,000										
31 March 2020	29,400,000	52,840,000	27,500,000						18,410,000		14,500,000			
15 April 2020										65,131,014				
30 June 2020											7,500,000			
15 October 2020										65,131,015				
31 October 2020								9,475,000						
26 November 2020														1,000,000
1 December 2020												16,666,668		
15 February 2021							1,000,000							
1 March 2021						120,000,000								
31 March 2021	30,300,000	57,290,000	27,500,000						18,410,000		14,500,000			
15 April 2021										70,185,942				
15 October 2021										70,185,942				

GRANT PAYMENT DATE	GRANTOR													
	Republic of France ¹ (EUR)	Republic of France ² (EUR)	Republic of Italy (EUR)	Kingdom of Norway (U.S.\$)	Kingdom of Norway (NOK)	Kingdom of Norway (NOK)	Republic of South Africa (U.S.\$)	Kingdom of Spain (EUR)	Kingdom of Sweden (SEK)	United Kingdom (GBP)	Commonwe alth of Australia (AUD) ³	State of the Netherlands (EUR)	State of the Netherlands (USD)	Fedratve Republic of Brazil (USD)
31 October 2021								9,475,000						
26 November 2021														1,000,000
15 February 2022								1,000,000						
1 March 2022						120,000,000								
31 March 2022	30,000,000	62,120,000	27,500,000								14,500,000			
15 April 2022										63,523,406				
15 October 2022										63,523,406				
31 October 2022								9,475,000						
26 November 2022														1,000,000
15 February 2023								1,000,000						
1 March 2023						120,000,000								
31 March 2023	30,000,000	67,360,000	27,500,000								14,500,000			
15 April 2023										55,509,782				
15 October 2023										55,509,783				
31 October 2023								9,475,000						
26 November 2023														1,000,000
15 February 2024								1,000,000						
1 March 2024						120,000,000								
31 March 2024	30,000,000	73,040,000	27,500,000								14,500,000			
15 April 2024										48,498,695				
15 October 2024										48,498,696				
31 October 2024								9,475,000						
26 November 2024														1,000,000
15 February 2025								1,000,000						
1 March 2025						120,000,000								
31 March 2025	30,000,000	79,200,000	27,500,000								14,500,000			
15 April 2025										40,435,362				
15 October 2025										40,435,363				

GRANT PAYMENT DATE	GRANTOR													
	Republic of France ¹ (EUR)	Republic of France ² (EUR)	Republic of Italy (EUR)	Kingdom of Norway (U.S.\$)	Kingdom of Norway (NOK)	Kingdom of Norway (NOK)	Republic of South Africa (U.S.\$)	Kingdom of Spain (EUR)	Kingdom of Sweden (SEK)	United Kingdom (GBP)	Commonwe alth of Australia (AUD) ³	State of the Netherlands (EUR)	State of the Netherlands (USD)	Fedtrative Republic of Brazil (USD)
31 October 2025								9,475,000						
26 November 2025														1,000,000
15 February 2026						1,000,000								
31 March 2026	30,000,000	85,880,000									14,500,000			
15 April 2026									32,478,406					
15 October 2026									32,478,406					
26 November 2026														1,000,000
31 March 2027											14,500,000			
15 April 2027									6,773,550					
15 October 2027									6,773,551					
26 November 2027														1,000,000
31 March 2028											14,500,000			
15 April 2028									5,554,348					
15 October 2028									5,554,348					
26 November 2028														1,000,000
31 March 2029											14,500,000			
15 April 2029									4,400,362					
15 October 2029									4,400,362					
26 November 2029														1,000,000
31 March 2030											14,500,000			
26 November 2030														1,000,000
26 November 2031														1,000,000
26 November 2032														1,000,000
26 November 2033														1,000,000
26 November 2034														1,000,000
26 November 2035														1,000,000
26 November 2036														1,000,000

GRANTOR														
	Republic of France ¹ (EUR)	Republic of France ² (EUR)	Republic of Italy (EUR)	Kingdom of Norway (U.S.\$)	Kingdom of Norway (NOK)	Kingdom of Norway (NOK)	Republic of South Africa (U.S.\$)	Kingdom of Spain (EUR)	Kingdom of Sweden (SEK)	United Kingdom (GBP)	Commonwealth of Australia (AUD) ³	State of the Netherlands (EUR)	State of the Netherlands (USD)	Fedratve Republic of Brazil (USD)
GRANT PAYMENT DATE														
26 November 2037														
Total	522,800,000	867,160,000	498,950,000	27,000,000	1,500,000,000	600,000,000	20,000,000	189,500,000	276,150,000	1,630,000,000	287,500,000	80,000,000	66,666,666	20,000,000
										0				1,000,000

The second paragraph in the sub-section entitled “**The Activities of IFFIm – Part.1 Programme Approval Procedure – A Applications for Support**” on page 35 of the Simplified Prospectus shall be and is hereby deleted in full and replaced with the following paragraph:

“There are also certain programmes considered by Gavi which do not relate to a specific country. These may, for example, be programmes to create emergency stockpiles of vaccines, for campaigns against disease outbreaks threatening multiple countries or to support the Coalition for Epidemic Preparedness Innovations, which conducts research and development into new vaccines for diseases that can cause epidemics for which no vaccines are currently available.”

3. The following amendment is made to the section entitled “**IFFIm**” of the Simplified Prospectus:

In the table in the sub-section entitled “**Management of IFFIm**” on page 75 of the Simplified Prospectus in, the row listing “Christopher Egerton-Warburton” in the “Name” column shall be and is hereby deleted in full and replaced with the following row:

Helge Weiner-Trapness	Director	Founding Partner of Quintus Partners, former Managing Director and Co-Global Head of the Financial Institutions Group at Barclays, former Group Managing Director and COO of Asia Pacific Land, former Managing Director at JP Morgan Securities
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4. The following amendment is made to the section entitled “**IFFIm**” of the Simplified Prospectus:

The third paragraph in the sub-section entitled “**Principal Activities of IFFIm**” on page 77 the Simplified Prospectus shall be and is hereby deleted in full and replaced with the following paragraph:

“IFFIm Sukuk Company II Limited (“IFFImSC II”) issued a Sukuk in September 2015, raising US\$200 million (the “2015 Sukuk”). The 2015 Sukuk matured on 29 September 2018. The issue had an issue price of 100 per cent. and carried a quarterly coupon of 14 basis points over 3-month U.S. dollars LIBOR. IFFImSC II, a Cayman Islands exempted company with limited liability, was incorporated on 25 August 2015 and under Companies Law (2013 Revision) of the Cayman Islands with company registration number 303397. IFFImSC II was established as a company for the sole purpose of issuing the 2015 Sukuk, issuing sukuk certificates in support of IFFIm’s operations. All of the issued shares of IFFImSC II are held by MaplesFS Limited as share trustee under a share declaration of trust.”

The following paragraph shall be inserted immediately after the above paragraph on Page 77, and immediately before the sub-section entitled “**Disbursements to The GAVI Fund Affiliate, Gavi, and Approved Programmes**”:

“IFFIm Sukuk Company III Limited (“IFFImSC III”) issued a Sukuk in April 2019,

raising US\$50 million (the “2019 Sukuk”). The issue, maturing on 9 April 2022, has an issue price of 100 per cent. and carries a quarterly coupon of 4 basis points over 3-month U.S. dollars LIBOR. IFFImSC III, a Cayman Islands exempted company with limited liability, was incorporated on 5 March 2019 and under Companies Law (2018 Revision) of the Cayman Islands with company registration number 348825. IFFImSC III was established as a company for the sole purpose of issuing the 2019 Sukuk, issuing sukuk certificates in support of IFFIm’s operations. All of the issued shares of IFFImSC III are held by MaplesFS Limited as share trustee under a share declaration of trust.”

5. The following amendment is made to the section entitled “**Summary of Grant Agreements**” of the Simplified Prospectus:

The first paragraph in the sub-section entitled “**Grant Payments**” on page 85 of the Simplified Prospectus shall be and is hereby deleted in full and replaced with the following paragraph:

“Subject to the Grant Payment Condition (unless a Grantor elects to make any Grant Payment in full notwithstanding the Grant Payment Condition), the relevant Grantor irrevocably and unconditionally undertakes to pay to IFFIm the Grant Payments, in the amounts and on the dates set out in a schedule to the relevant Grant Agreement.”