

EXECUTION VERSION

Pricing Supplement dated 31 October 2016

**International Finance Facility for Immunisation Company (the "Issuer")
Issue of U.S.\$500,000,000 Floating Rate Notes due 1 November 2019 (the "Notes")
under the
Global Debt Issuance Programme (the "Programme")**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Prospectus dated 17 August 2016, which constitutes a simplified base prospectus solely for the purposes of the Luxembourg Law of 10 July 2005 on prospectuses for securities (the "**Luxembourg Prospectus Law**") insofar as it applies to exempt issuers under Article 1(2)(b) and/or Article 1(2)(e) of the Prospectus Directive (Directive 2003/71/EC) (the "**Prospectus Directive**"). This document constitutes the Pricing Supplement relating to the issue of Notes described herein and must be read in conjunction with such Prospectus. Full information on IFFIm and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Prospectus. The Prospectus is available for viewing at Citicorp Trustee Company Limited, Citigroup Centre, Canada Square, London E14 5LB, at Citibank, N.A., Citigroup Centre, Canada Square, London E14 5LB, and copies may be obtained from www.bourse.lu.

1. (i) Series Number: 29
- (ii) Tranche Number: 1
2. Specified Currency or Currencies: U.S. Dollar ("**U.S.\$**")
3. Aggregate Nominal Amount: U.S.\$500,000,000
4. Issue Price: 100.00 per cent. of the Aggregate Nominal Amount
5. Specified Denominations: U.S.\$1,000
6. (i) Issue Date: 2 November 2016
- (ii) Offer period: Not Applicable
- (iii) Interest Commencement Date: 2 November 2016
7. Maturity Date: 1 November 2019
8. Interest Basis: 3 month LIBOR Floating Rate
(further particulars specified below)
9. Redemption/Payment Basis: Redemption at par

10.	Change of Interest or Redemption/Payment Basis:	Not Applicable
11.	Put/Call Options:	Not Applicable
12.	(i) Status of the Notes:	Senior
	(ii) Date Board approval for issuance of Notes obtained:	21 October 2016
13.	Method of distribution:	Syndicated
14.	Listing:	Luxembourg
15.	Admission to trading:	Application has been made for the Notes to be admitted to trading on the regulated market of the Luxembourg Stock Exchange with effect from 2 November 2016

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16.	Fixed Rate Note Provisions	Not Applicable
17.	Floating Rate Note Provisions	Applicable
	(i) Interest Period(s):	Quarterly, each 1 February, 1 May, 1 August and 1 November
	(ii) Specified Interest Payment Dates	1 February, 1 May, 1 August and 1 November in each year, commencing on 1 February 2017, with the short first interest period ending on (but excluding) 1 February 2017
	(iii) Business Day Convention:	Modified Following Business Day Convention
	(iv) Business Centre(s):	London, New York
	(v) Manner in which the Rate(s) of Interest is/are to be determined:	Screen Rate Determination
	(vi) Party responsible for calculating the Rate(s) of Interests and Interest Amount(s)	Citibank, N.A., London Branch

(vii) Screen Rate Determination:

- Reference Rate: 3 Month U.S.\$ LIBOR
- Interest Determination Date(s): In respect of the first Interest Period, two London business days prior to the Interest Commencement Date and thereafter two London business days prior to each Specified Interest Payment Date
- Relevant Screen Page:

(viii) ISDA Determination: Reuters Screen LIBOR01

(ix) Other Determination agreed with relevant Dealer: Not Applicable

(x) Margin(s): +0.26 per cent. per annum

(xi) Minimum Rate of Interest: 0.00 per cent. per annum

(xii) Maximum Rate of Interest: Not Applicable

(xiii) Day Count Fraction: Actual/360

(xiv) Fall back provisions, rounding provisions, denominator and any other terms relating to the method of calculating interest on Floating Rate Notes, if different from those set out in the Conditions: Not Applicable

18. Zero Coupon Note Provisions Not Applicable

19. Index Linked Interest Note/other variable-linked interest Note Provisions Not Applicable

20. Dual Currency Note Provisions Not Applicable

PROVISIONS RELATING TO REDEMPTION

21. Call Option Not Applicable

22. Put Option Not Applicable

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| 23. | Final Redemption Amount of each Note | U.S.\$1,000 per Note of U.S.\$1,000 specified denomination |
| 24. | Early Redemption Amount | Condition 6(c) applies, redemption at par |
| | Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions): | |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 25. | Form of Notes: | Registered Notes |
| | (i) New Global Note (NGN): | No |
| | (ii) Intended to be held in a manner which would allow Eurosystem eligibility: | Not Applicable |
| | (iii) Notes represented on issue by: | Regulation S Global Certificate |
| | (iv) Applicable TEFRA Exemption: | Not Applicable |
| 26. | Clearing System(s): | Euroclear Bank S.A./N.V. and Clearstream Banking, <i>société anonyme</i> |
| 27. | Financial Centre(s) or other special provisions relating to payment dates: | London and New York |
| 28. | Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): | No |
| 29. | Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made: | Not Applicable |

30.	Details relating to Instalment Notes: amount of each instalment Amount, Instalment Date on which each payment is to be made:	Not Applicable
31.	Redenomination, renominalisation and consolidation provisions:	Not Applicable
32.	Estimated net proceeds:	U.S.\$499,500,000
33.	Governing law of Notes (if other than English law):	Not Applicable
34.	Ratings:	Not Applicable for the Notes Issuer ratings: S&P: AA (Neg) Moody's: Aa1 (Stable) Fitch: AA (Neg)
35.	Other agreed final terms:	Not Applicable
36.	Additional taxation considerations:	Not Applicable

OPERATIONAL INFORMATION

37.	ISIN Code:	XS1405767358
38.	Common Code:	140576735
	CUSIP:	Not Applicable
39.	Names and addresses of additional Paying Agents (if any):	Not Applicable

DISTRIBUTION

40.	Details of the method and time limits for paying up and delivering the Notes:	Not Applicable
41.	Name(s) and address(es), to the extent known to the Issuer, of the placers in the various counties where the offer takes place:	Not Applicable

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| 42. | (i) If syndicated, names of Managers: | Citigroup Global Markets Limited; Deutsche Bank AG, London Branch; and J.P. Morgan Securities plc (together, the Joint Lead Managers) |
| | | Daiwa Capital Markets Europe Limited; Skandinaviska Enskilda Banken AB (publ); and The Toronto-Dominion Bank (together, the Co-Lead Managers) |
| | (ii) Stabilising Manager(s) (if any): | Not Applicable |
| 43. | If non-syndicated, name of Dealer: | Not Applicable |
| 44. | Additional/modified selling restrictions: | Not Applicable |

LISTING AND ADMISSION TO TRADING APPLICATION

The Pricing Supplement comprises the final terms required to list and have admitted to trading the issue of Notes described herein pursuant to the Global Debt Issuance Programme of IFFIm.

RESPONSIBILITY

IFFIm accepts responsibility for the information contained in this Pricing Supplement.

Signed by a duly authorised officer of the International Bank for Reconstruction and Development, duly authorised to do so on behalf of IFFIm.

By:

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Duly authorised signatory

Thin Yee Aung