

CONFORMED COPY

Pricing Supplement dated 26 June 2013

International Finance Facility for Immunisation Company (the “Issuer” or “IFFIm”)

Issue of U.S.\$700,000,000 Floating Rate Notes due 2016 (the “Notes”)

under the

Global Debt Issuance Programme

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Prospectus dated 28 August 2013 and the supplements to the Prospectus dated 25 February 2013, 12 March 2013 and 19 June 2013, which together constitute a simplified base prospectus solely for the purposes of the Luxembourg Law of 10 July 2005 on prospectuses for securities (the “Luxembourg Prospectus Law”) insofar as it applies to exempt issuers under Article 1(2)(b) and/or Article 1(2)(e) of the Prospectus Directive (Directive 2003/71/EC) (the “Prospectus Directive”). This document constitutes the Pricing Supplement relating to the issue of Notes described herein and must be read in conjunction with such Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Prospectus as so supplemented. The Prospectus and the supplements to the Prospectus are available for viewing at Citicorp Trustee Company Limited, Citigroup Centre, Canada Square, London E14 5LB, at Citibank, N.A., London Branch, Citigroup Centre, Canada Square, London E14 5LB, and copies may be obtained from www.bourse.lu.

1	(i) Series Number:	28
	(ii) Tranche Number:	1
2	Specified Currency or Currencies:	U.S.\$
3	Aggregate Nominal Amount:	
	(i) Series:	U.S.\$700,000,000
	(ii) Tranche:	U.S.\$700,000,000
4	Issue Price:	100.00 per cent. of the Aggregate Nominal Amount
5	Specified Denominations:	U.S.\$1,000
6	(i) Issue Date:	3 July 2013
	(ii) Offer period:	Not Applicable
	(iii) Interest Commencement Date:	3 July 2013
7	Maturity Date:	5 July 2016
8	Interest Basis:	3 month LIBOR Floating Rate
9	Redemption/Payment Basis:	Redemption at par
10	Change of Interest or Redemption/Payment Basis:	Not Applicable
11	Put/Call Options:	Not Applicable
12	(i) Status of the Notes:	Senior
	(ii) Date Board approval for issuance of Notes obtained:	10 June 2013
13	Method of distribution:	Syndicated

14	Listing:	Luxembourg
15	Admission to trading:	Application has been made for the Notes to be admitted to trading on the regulated market of the Luxembourg Stock Exchange

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16	Fixed Rate Note Provisions	Not Applicable
17	Floating Rate Note Provisions	Applicable
	(i) Interest Period(s):	Quarterly, each 5 January, 5 April, 5 July and 5 October, with the long first interest period ending on (and including) 4 October 2013
	(ii) Specified Interest Payment Dates:	5 January, 5 April, 5 July and 5 October in each year, commencing on 5 October 2013
	(iii) Business Day Convention:	Modified Following Business Day Convention
	(iv) Business Centre(s):	London, New York
	(v) Manner in which the Rate(s) of Interest is/are to be determined:	Screen Rate Determination
	(vi) Party responsible for calculating the Rate(s) of Interest and Interest Amount(s):	Citibank, N.A., London Branch
	(vii) Screen Rate Determination:	
	• Reference Rate:	3 Month LIBOR
	• Interest Determination Date(s):	Two London business days prior to Specified Interest Payment Dates of the previous Interest Period
	• Relevant Screen Page:	Reuters Screen LIBOR01
	(viii) ISDA Determination:	Not Applicable
	(ix) Other Determination agreed with relevant Dealer:	
	(x) Margin(s):	+0.19 per cent. per annum
	(xi) Minimum Rate of Interest:	0.00 per cent. per annum
	(xii) Maximum Rate of Interest:	Not Applicable
	(xiii) Day Count Fraction:	Actual/360
	(xiv) Fall back provisions, rounding provisions, denominator and any other terms relating to the method of calculating interest on Floating Rate Notes, if different from those set out in the Conditions:	Not Applicable
18	Zero Coupon Note Provisions	Not Applicable
19	Index Linked Interest Note/other variable-linked interest Note Provisions	Not Applicable

20 Dual Currency Note Provisions Not Applicable

PROVISIONS RELATING TO REDEMPTION

21 Call Option Not Applicable

22 Put Option Not Applicable

23 Final Redemption Amount of each Note U.S.\$1,000 per Note of U.S.\$1,000 specified denomination

24 Early Redemption Amount Condition 6(c) applies, redemption at par

Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions):

GENERAL PROVISIONS APPLICABLE TO THE NOTES

25 Form of Notes: Registered Notes

(i) New Global Note (NGN): No

(ii) Intended to be held in a manner which would allow Eurosystem eligibility: Not Applicable

(iii) Notes represented on issue by: Regulation S Global Certificate and Rule 144A Global Certificate

(iv) Applicable TEFRA Exemption: Not Applicable

26 Clearing System(s): Regulation S: Euroclear Bank S.A./N.V. and Clearstream Banking, *société anonyme*
Rule 144A: The Depository Trust Company

27 Financial Centre(s) or other special provisions relating to payment dates: London, New York

28 Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): No

29 Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of IFFIm to forfeit the Notes and interest due on late payment: Not Applicable

30 Details relating to Instalment Notes: amount of each Instalment Amount, Instalment Date on which each payment is to be made: Not Applicable

31 Redenomination, renominatisation and consolidation provisions: Not Applicable

32	Estimated net proceeds:	U.S.\$699,300,000
33	Governing law of Notes (if other than English law):	Not Applicable
34	Ratings:	S&P: AA+ Moody's: Aa1 Fitch: AA+
35	Other agreed final terms:	Not Applicable
36	Additional taxation considerations:	Not Applicable

OPERATIONAL INFORMATION

37	ISIN Code:	Regulation S: XS0949331291 Rule 144A: US45951B2A63
38	Common Code:	Regulation S: 094933129 Rule 144A: 094929164
39	CUSIP:	Rule 144A: 45951B2A6
40	Names and addresses of additional Paying Agents (if any):	Not Applicable

DISTRIBUTION

41	Details of the method and time limits for paying up and delivering the Notes:	Not applicable
42	Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place:	Not Applicable
43	(i) If syndicated, names of Managers:	<u>Joint Lead Managers:</u> Daiwa Capital Markets Europe Limited Deutsche Bank AG, London Branch <u>Co-Lead Managers:</u> Goldman Sachs International HSBC Bank plc J.P. Morgan Securities plc
	(ii) Stabilising Manager(s) (if any):	Not Applicable
44	If non-syndicated, name of Dealer:	Not Applicable
45	Additional/modified selling restrictions:	Italy The offering of the Notes has not been registered pursuant to the Italian securities legislation and, accordingly, each Manager (on its own behalf and on behalf of its affiliates or any person acting

on their behalf) has represented and agreed that it has not offered or sold, and will not offer or sell, any Notes in Italy in an offer to the public, and that sales of the Notes in Italy shall be effected in accordance with all Italian securities, tax and exchange control and other applicable laws and regulations.

Each of the Managers has represented and agreed that it will not offer, sell or deliver any Notes or distribute copies of the Prospectus or any other document relating to the Notes in Italy except to “Qualified Investors”, as defined in Article 34 - ter, paragraph 1, (b), of CONSOB Regulation No. 11971 of 14 May 1999 as amended (“**Regulation No. 11971**”), pursuant to Article and 100.1.a of Legislative Decree No. 58 of 24 February 1998 as amended (“**Decree No. 58**”), provided that such Qualified Investors will act in their capacity and not as depositaries or nominees for other shareholders, or in any other circumstances where an express exemption from compliance with the solicitation restrictions provided by Decree No. 58 or Regulation No. 11971 as amended applies, provided, however, that any such offer, sale or delivery of the Notes or distribution of copies of the Prospectus or any other document relating to the Notes in Italy must be:

- (1) made by investment firms, banks or financial intermediaries permitted to conduct such activities in Italy in accordance with Legislative Decree No. 385 of 1 September 1993 as amended and the relevant implementing instructions of the Bank of Italy (*Istruzioni di Vigilanza per le Banche della Banca d'Italia*), Decree No. 58, CONSOB Regulation No. 16190 of 29 October 2007 as amended and any other applicable laws and regulations; and
- (2) in compliance with any other applicable laws and regulations including any relevant notification requirement or limitation which may be imposed by CONSOB or the Bank of Italy.

Pursuant to Italian laws:

- (A) any subsequent resale of the Notes - which have been previously the subject of an exempted offer - shall be subject to registration and shall be accompanied by a prospectus to the extent that such a resale qualifies as an offer to the public and it is

not exempted from the registration and prospectus requirements;

- (B) any subsequent and systematic resale of the Notes – which have been previously allotted in Italy or abroad to Qualified Investors (as defined in Regulation No. 11971) – to individuals (or entities) other than Qualified Investors over the 12 months following the original allotment qualifies as an offer to the public (subject to registration and to the publication of a prospectus) to the extent that it is not exempted from the registration and prospectus requirements;
- (C) if the resale under letter (B) above occurs in the absence of a properly published prospectus, the purchaser of the Notes – who has acted outside its professional or business purposes – may obtain a court order declaring the agreement for the purchase of the Notes null and void and obliging the authorised dealer who sold the Notes to pay damages incurred by the purchaser. Furthermore, the seller of the Notes:
 - (i) shall ensure the repayment of the Notes' nominal value to the purchaser;
 - (ii) will be fined not less than one fourth of the overall counter value of the offer and not more than the double of that amount (unless such a counter value cannot be determined, in which case the fine would be not lower than EUR100,000 and not higher than EUR2,000,000);

and as a result of the levy of the financial sanctions referred to above, directors and officers of the seller are temporarily suspended from their office and are prevented from taking up or, as the case may be, are suspended from management and control positions in listed companies for a period of not less than two months and not more than three years.

LISTING AND ADMISSION TO TRADING APPLICATION

The Pricing Supplement comprises the final terms required to list and have admitted to trading the issue of Notes described herein pursuant to the Global Debt Issuance Programme of IFFIm.

RESPONSIBILITY

IFFIm accepts responsibility for the information contained in this Pricing Supplement.

Signed by an authorised representative on behalf of IFFIm:

By: **HUY-LONG LE**

Authorised Representative