

UK MiFIR PRODUCT GOVERNANCE / RETAIL INVESTORS, PROFESSIONAL INVESTORS AND ECPs TARGET MARKET – Solely for the purposes of each manufacturers’ product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is retail clients as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”), and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of the domestic law of the UK by virtue of the EUWA (“**UK MiFIR**”); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “distributor”) should take into consideration the manufacturers’ target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.

MIFID II PRODUCT GOVERNANCE / RETAIL INVESTORS, PROFESSIONAL INVESTORS AND ECPs TARGET MARKET – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution of the Notes are appropriate. Any distributor should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels.

SINGAPORE SECURITIES AND FUTURES ACT PRODUCT CLASSIFICATION – Solely for the purposes of its obligations pursuant to sections 309B(1)(a) and 309B(1)(c) of the Securities and Futures Act (Chapter 289) of Singapore (the “**SFA**”), the Issuer has determined, and hereby notifies all relevant persons (as defined in Section 309A of the SFA) that the Notes are capital markets products other than “prescribed capital markets products” (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018).

Pricing Supplement dated 24 November 2021

**International Finance Facility for Immunisation Company (the “Issuer”)
Legal Entity Identifier (“LEI”): 549300ILK2NRULX3HX87**

Issue of USD 250,000,000 1.00 per cent. Notes due 21 April 2026 (the “Notes”) to be consolidated and form a single series with the existing USD 750,000,000 1.00 per cent.

Notes due 21 April 2026

under the

Global Debt Issuance Programme

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the “**Conditions**”) set forth in the prospectus dated 28 August 2020. This document constitutes the

Pricing Supplement relating to the issue of Notes described herein and must be read in conjunction with the prospectus dated 25 August 2021, which constitutes an alleviated base prospectus solely for the purposes of the Luxembourg Law of 16 July 2019 on prospectuses for securities (the “**Luxembourg Prospectus Law**”) insofar as it applies to exempt issuers under Article 1(2)(e) of the Prospectus Regulation (Regulation (EU) 2017/1129), save in respect of the Conditions which are extracted from the prospectus dated 28 August 2020 and are attached hereto. Full information on IFFIm and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the prospectuses dated 28 August 2020 and 25 August 2021 (the “**Prospectuses**”). The Prospectuses are available for viewing at Citicorp Trustee Company Limited, Citigroup Centre, Canada Square, London E14 5LB, at Citibank, N.A., London Branch, Citigroup Centre, Canada Square, London E14 5LB, and copies may be obtained from www.bourse.lu. The Prospectuses are also available on the Issuer’s website (<http://www.iffim.org>).

1. (i) Series Number: 34
- (ii) Tranche Number: 2
- (iii) Date on which the Notes will become fungible: The Notes shall be consolidated and form a single series with the existing USD 750,000,000 1.00 per cent. Notes due 21 April 2026 issued in Tranche 1 on 21 April 2021 (the “**Existing Notes**”) on 5 January 2022 (the “**Consolidation Date**”)
2. Specified Currency or Currencies: United States Dollar (“**USD**”)
3. Aggregate Nominal Amount:
 - (i) Series: USD 1,000,000,000
 - (ii) Tranche: USD 250,000,000
4. Issue Price: 98.547 per cent. of the Aggregate Nominal Amount of this Tranche plus 35 days in accrued interest (amounting to USD 243,055.56), from (and including) 21 October 2021 to (but excluding) the Issue Date
5. Specified Denominations: USD 1,000 and multiples thereof
6. (i) Issue Date: 26 November 2021
- (ii) Offer Period: Not Applicable
- (iii) Interest Commencement Date: 21 October 2021

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| 7. | Maturity Date: | 21 April 2026 |
| 8. | Interest Basis: | 1.00 per cent. Fixed Rate

(further particulars specified below) |
| 9. | Redemption/Payment Basis: | Redemption at par |
| 10. | Change of Interest or
Redemption/Payment Basis: | Not Applicable |
| 11. | Put/Call Options: | Not Applicable |
| 12. | (i) Status of the Notes: | Senior |
| | (ii) Date Board approval for
issuance of Notes obtained: | 12 November 2021 |
| 13. | Method of distribution: | Syndicated |
| 14. | Listing: | Luxembourg |
| 15. | Admission to trading: | Application has been made for the Notes to be admitted to trading on the Regulated Market of the Luxembourg Stock Exchange with effect from 26 November 2021. The Existing Notes were admitted to trading on the Regulated Market of the Luxembourg Stock Exchange on 21 April 2021. |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 16. | Fixed Rate Note Provisions: | Applicable |
| | (i) Rate of Interest | 1.00 per cent. per annum payable semi-annually in arrear |
| | (ii) Interest Payment Dates: | 21 April and 21 October in each year, from and including 21 April 2022 up to and including the Maturity Date |
| | (iii) Fixed Coupon Amount: | USD 5 per Specified Denomination |
| | (iv) Broken Amount: | Not Applicable |
| | (v) Day Count Fraction | 30/360 |
| | (vi) Determination Dates: | Not Applicable |

	(vii) Yield:	1.341 per cent.
	(viii) Other terms relating to the method of calculating	Not Applicable
17.	Floating Rate Note Provisions:	Not Applicable
18.	Zero Coupon Note Provisions:	Not Applicable
19.	Index Linked Interest Note/other variable-linked interest Note Provisions:	Not Applicable
20.	Dual Currency Note Provisions:	Not Applicable

PROVISIONS RELATING TO REDEMPTION

21.	Call Option:	Not Applicable
22.	Put Option:	Not Applicable
23.	Final Redemption Amount of each Note:	USD 1,000 per Note of Specified Denomination
24.	Early Redemption Amount:	
	Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions):	Condition 6(b) shall apply to the calculation of any Early Redemption Amount in respect of the Notes

GENERAL PROVISIONS APPLICABLE TO THE NOTES

25.	Form of Notes:	Registered Notes
	(i) New Global Note (NGN):	No

	(ii) Intended to be held in a manner which would allow Eurosystem eligibility:	No
	(iii) Notes represented on issue by:	Regulation S Global Certificate
	(iv) Applicable TEFRA Exemption:	Not Applicable
26.	Clearing System(s):	Euroclear Bank SA/NV and Clearstream Banking S.A.
27.	Financial Centre(s) or other special provisions relating to payment dates:	London and New York
28.	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	No
29.	Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made:	Not Applicable
30.	Details relating to Instalment Notes: amount of each Instalment Amount, Instalment Date on which each payment is to be made:	Not Applicable
31.	Redenomination, renominalisation and consolidation provisions:	Not Applicable
32.	Estimated net proceeds:	USD 246,298,055.56
33.	Governing law of Notes (if other than English law):	Not Applicable
34.	Ratings:	Not Applicable for the Notes
		Issuer ratings:

S&P: AA
Moody's: Aa1
Fitch: AA-

35. Other agreed final terms: Not Applicable
36. Additional risk factors: Not Applicable
37. Additional taxation considerations: Not Applicable

OPERATIONAL INFORMATION

38. Permanent ISIN Code: XS2333299324
39. Temporary ISIN Code: XS2412961646 until consolidated with the Existing Notes on the Consolidation Date
40. Permanent Common Code: 233329932
41. Temporary Common Code 241296164 until consolidated with the Existing Notes on the Consolidation Date
42. CUSIP: Not Applicable
43. CFI: See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
44. FISN: See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
45. Names and addresses of additional Paying Agents (if any): Not Applicable

DISTRIBUTION

46. Details of the method and time limits for paying up and delivering the Notes: Not Applicable
47. Name(s) and address(es), to the extent known to the Issuer, of the placers in the Not Applicable

various counties where the offer takes place:

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| 48. | (i) If syndicated, names of Managers: | Deutsche Bank AG, London Branch and The Toronto-Dominion Bank (together, the "Managers") |
| | (ii) Stabilising Manager(s) (if any): | Not Applicable |
| 49. | If non-syndicated, name of Dealer: | Not Applicable |
| 50. | Additional/modified selling restrictions: | Not Applicable |

LISTING AND ADMISSION TO TRADING APPLICATION

The Pricing Supplement comprises the final terms required to list and have admitted to trading the issue of Notes described herein pursuant to the Global Debt Issuance Programme of IFFIm.

RESPONSIBILITY

IFFIm accepts responsibility for the information contained in this Pricing Supplement.

Signed by a duly authorised officer of the International Bank for Reconstruction and Development, duly authorised to do so on behalf of IFFIm.

By:
Duly authorised signatory