

**Pricing Supplement dated 16 July 2019**

**International Finance Facility for Immunisation Company (the “Issuer”)  
Legal Entity Identifier (“LEI”): 549300ILK2NRULX3HX87**

Issue of NOK600,000,000 Zero Coupon Notes due 15 March 2025 (the “Notes”)  
under the  
**Global Debt Issuance Programme (the “Programme”)**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Prospectus dated 31 August 2018, the Supplemental Prospectus dated 27 May 2019 and the Supplemental Prospectus dated 11 June 2019, which together constitute a simplified base prospectus solely for the purposes of the Luxembourg Law of 10 July 2005 on prospectuses for securities (the “**Luxembourg Prospectus Law**”) insofar as it applies to exempt issuers under Article 1(2)(b) and/or Article 1(2)(e) of the Prospectus Directive (Directive 2003/71/EC) (the “**Prospectus Directive**”). This document constitutes the Pricing Supplement relating to the issue of Notes described herein and must be read in conjunction with such Prospectus as so supplemented. Full information on IFFIm and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Prospectus. The Prospectus and each Supplemental Prospectus is available for viewing at Citibank, N.A., Citigroup Centre, Canada Square, London E14 5LB, and copies may be obtained from [www.bourse.lu](http://www.bourse.lu).

1. (i) Series Number: 31  
(ii) Tranche Number: 1
2. Specified Currency or Currencies: Norwegian Krone (“**NOK**”)
3. Aggregate Nominal Amount: NOK600,000,000
4. Issue Price: 93.892 per cent. of the Aggregate Nominal Amount
5. Specified Denominations: NOK10,000
6. (i) Issue Date: 18 July 2019  
(ii) Offer Period: Not Applicable  
(iii) Interest Commencement Date: Not Applicable
7. Maturity Date: 15 March 2025
8. Interest Basis: Zero Coupon
9. Redemption/Payment Basis: Instalment

10.	Change of Interest or Redemption/Payment Basis:	Not Applicable
11.	Put/Call Options:	Not Applicable
12.	(i) Status of the Notes:	Senior
	(ii) Date Board approval for issuance of Notes obtained:	4 June 2019 and 3 July 2019
13.	Method of distribution:	Syndicated
14.	Listing:	Luxembourg
15.	Admission to trading:	Application has been made for the Notes to be admitted to trading on the regulated market of the Luxembourg Stock Exchange with effect from 18 July 2019.

#### **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

16.	Fixed Rate Note Provisions	Not Applicable
17.	Floating Rate Note Provisions	Not Applicable
18.	Zero Coupon Note Provisions	Applicable
	(i) Amortisation Yield	1.746 per cent. per annum
	(ii) Any other formula/basis of determining amount payable:	Not Applicable
	(iii) Day Count Fraction in relation to Early Redemption Amounts and late payment:	Actual/Actual
19.	Index Linked Interest Note/other variable-linked interest Note Provisions	Not Applicable
20.	Dual Currency Note Provisions	Not Applicable

## PROVISIONS RELATING TO REDEMPTION

21.	Call Option	Not Applicable
22.	Put Option	Not Applicable
23.	Final Redemption Amount of each Note	As per Condition 6(a)(ii), the final Instalment Amount
24.	Early Redemption Amount	
	Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions):	In the event of any Notes becoming due and payable prior to the Maturity Date, the Early Redemption Amount payable per Specified Denomination shall be the aggregate of the par amount of each remaining Instalment Amount at the date on which the Notes become due and payable. As from the date on which such Notes become due and payable, the Rate of Interest for any overdue payments shall be the Amortisation Yield set out in 18(i) above. Condition 6(b) shall not apply to the calculation of any Early Redemption Amount in respect of the Notes.

## GENERAL PROVISIONS APPLICABLE TO THE NOTES

25.	Form of Notes:	Registered Notes
	(i) New Global Note (NGN):	No
	(ii) Intended to be held in a manner which would allow Eurosystem eligibility:	No
	(iii) Notes represented on issue by:	Regulation S Global Certificate
	(iv) Applicable TEFRA Exemption:	Not Applicable
26.	Clearing System(s):	Euroclear Bank S.A./N.V. and Clearstream Banking S.A.
27.	Financial Centre(s) or other special provisions relating to payment dates:	London, Oslo and New York
28.	Talons for future Coupons or Receipts to be attached to	No

Definitive Notes (and dates on which such Talons mature):

29. Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made: Not Applicable

30. Details relating to Instalment Notes: amount of each Instalment Amount, Instalment Date on which each payment is to be made:

Instalment Date	Instalment Amount per Specified Denomination	Percentage of Aggregate Nominal Amount Payable	Sum of Remaining Instalment Amounts
15 March 2021	NOK2,000	20%	80%
15 March 2022	NOK2,000	20%	60%
15 March 2023	NOK2,000	20%	40%
15 March 2024	NOK2,000	20%	20%
15 March 2025	NOK2,000	20%	0%

31. Redenomination, renominalisation and consolidation provisions: Not Applicable

32. Estimated net proceeds: NOK561,702,000

33. Governing law of Notes (if other than English law): Not Applicable

34. Ratings: Not Applicable for the Notes

Issuer ratings:  
S&P: AA  
Moody's: Aa1  
Fitch: AA

35. Other agreed final terms: Not Applicable

36. Additional taxation considerations: Not Applicable

#### **OPERATIONAL INFORMATION**

37. ISIN Code: XS2024764222

38. Common Code: 20247622

39. CUSIP: Not Applicable

40. CFI: DTZCFR

41. FISN: INTERNATIONAL F/ZERO CPNEMTN 202503

42. Names and addresses of additional Paying Agents (if any): Not Applicable

#### **DISTRIBUTION**

43. Details of the method and time limits for paying up and delivering the Notes: Not Applicable

44. Name(s) and address(es), to the extent known to the Issuer, of the placers in the various counties where the offer takes place: Not Applicable

45. (i) If syndicated, names of Managers: Skandinaviska Enskilda Banken AB (publ) and The Toronto-Dominion Bank (together, the **"Managers"**)

(ii) Stabilising Manager(s) (if any): Not Applicable

46. If non-syndicated, name of Dealer: Not Applicable

47. Additional/modified selling restrictions: Not Applicable

**LISTING AND ADMISSION TO TRADING APPLICATION**

The Pricing Supplement comprises the final terms required to list and have admitted to trading the issue of Notes described herein pursuant to the Global Debt Issuance Programme of IFFIm.

**RESPONSIBILITY**

IFFIm accepts responsibility for the information contained in this Pricing Supplement.

Signed by a duly authorised officer of the International Bank for Reconstruction and Development, duly authorised to do so on behalf of IFFIm.

By: .....  
Duly authorised signatory