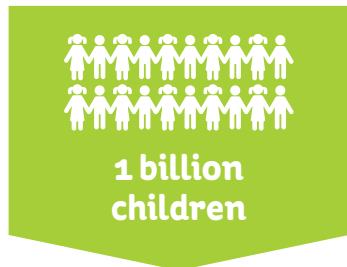


IFFIm by the numbers

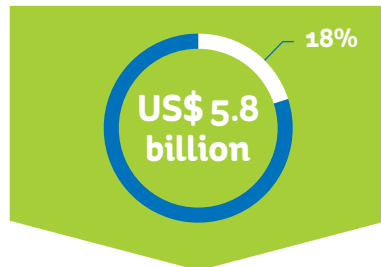
What is IFFIm?

IFFIm is the International Finance Facility for Immunisation. It is the world's first social bond – a novel financial instrument launched in 2006 that has raised billions of dollars for childhood immunisation through issuance of vaccine bonds on capital markets. The bonds, unique to IFFIm, are backed by long-term pledges from 11 sovereign donors. IFFIm proceeds go to fund [Gavi, the Vaccine Alliance's life-saving immunisation programmes](#). IFFIm is also a charity registered in the United Kingdom.

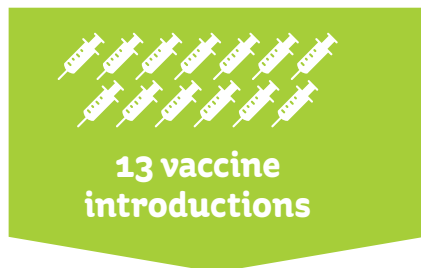
Read more: <http://iffim.org/about-iffim>



IFFIm has helped Gavi to immunise **1 billion children**, saving **17.3 million lives**.



IFFIm has provided **US\$ 5.8 billion** to Gavi – **18%** of its programme budget (as of 31 December 2023).



IFFIm has supported more than **13 vaccine introductions**, including early and sustained support of the pentavalent five-in-one vaccine (for pentavalent, an investment of **US\$ 1.5 billion** to-date).

Learn more at <https://iffim.org/funding-immunisation/disbursements>.



Immunisation works. Each **US\$ 1** of investment in immunisation will give a return of **US\$ 52** when broader societal benefits are included.*

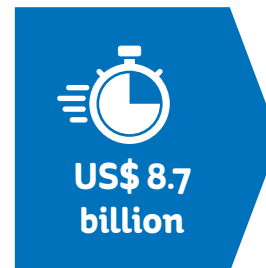
* <https://www.cdc.gov/globalhealth/immunization/why/index.html>

Who buys vaccine bonds?

[Vaccine bonds](#) appeal to institutional and retail investors looking for a pure play impact investment. They are attractive to investors looking for an impact investment with a good rate of return.

With their clear, unambiguous purpose, vaccine bonds provide investors a portfolio diversification opportunity with attractive risk adjusted returns in an award-winning financing vehicle, while helping to protect the lives of millions of children.

Learn more at <http://iffim.org/investor-centre>



Vaccine bonds have raised **US\$ 8.7 billion** in immediate cash proceeds since 2006. The bonds have brought future money forward in time. This “frontloaded” money has enabled Gavi to save more lives, faster.



IFFIm has issued more than **41 bonds** in **8 currencies**.

What is the World Bank's role at IFFIm?

The World Bank, a global development cooperative owned by 187 member countries, serves as IFFIm's Treasury Manager, managing IFFIm's financing according to prudent policies and standards agreed by the IFFIm board. The operational partnership with the World Bank provides institutional strength to IFFIm.

Who are IFFIm's donors?

IFFIm currently has 11 sovereign donors. The UK, France, Norway, Italy, and the Netherlands were the original six donors who helped launch IFFIm in 2006. Since then, Australia, Sweden, Spain, Brazil, South Africa and Canada have become IFFIm donors. By harnessing the power of capital markets, vaccine bonds benefit donors by putting pledged contributions to work ahead of the payments, which enables Gavi to save more lives, faster.

Learn more at <http://iffim.org/donors>



IFFIm's financial base consists of grants from **11 sovereign sponsors**.

Learn more at <http://iffim.org/donors>.



As of November 2023, the donors' combined long-term pledges total approximately **US\$ 9.7 billion**, which will be paid through 2037.