



IFFIm Newsletter - April 2022

IFFIm "essential" to continued financing for Gavi COVAX AMC



With millions yet to be vaccinated and the potential for dangerous new variants, COVID-19 is far from over. To manage the twists and turns of the pandemic, Gavi announced a funding need of at least US\$ 3.8 billion from donors as part of a wider US\$ 5.2 billion package of support to fund vaccine delivery and react to future variants with speed and agility. In a challenging economic environment for donors, IFFIm is expected to play a crucial role in raising the new funding. The [2022 Gavi COVAX AMC Summit: Break COVID Now](#) will be livestreamed on 8 April at 12:00 CET.

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Reaching zero-dose children in the remote Himalayas



There are 10 million "zero dose" children in the world who go without basic vaccines every year. They are vulnerable to preventable diseases like polio. IFFIm has disbursed more than US\$ 209 million in funding for Gavi's polio programmes. [Watch this inspiring video](#) to see health workers and families in the Himalayas make the journey to get polio vaccines.

Latest articles



True grit: In Nepal, health workers go the distance to deliver vaccines

On horseback, on foot, traversing mountains, hills and icy passes, thousands of Nepalese health workers are putting their lives on the line to deliver COVID-19 vaccines to every corner of the country. These passionate workers, including 50,000 female community health volunteers, have made it possible for more than 75% of Nepal's population to receive the COVID-19 vaccine.

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COVAX on the move

In the last two years, COVAX has delivered nearly 1.4 billion doses to 145 countries. IFFIm is supporting this herculean humanitarian effort with US\$ 975 million in cash disbursements for the Gavi COVAX AMC.

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IFFIm earns an 'A+'

IFFIm scored an A+ from the UK Foreign, Commonwealth & Development Office in its annual assessment of IFFIm as a funding instrument for Gavi. In addition, Standard & Poor's affirmed its 'AA' long term and 'A-1' short term issuer credit rating, citing continued strong support of IFFIm's main and highly rated donors to its mandate of supporting child immunisation and efforts to address COVID-19 while accounting for risks.

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Ken Lay at Wilton Park

Speaking about how the IFFIm frontloading model can apply to other humanitarian causes, IFFIm Board Chair Ken Lay appeared at a conference about financing partnerships for land mine clearance on 8 March.

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Guarantee Facility makes US\$ 225 million in revolving funds available to Gavi

An agreement to create a novel Guarantee Facility designed by the European Investment Bank (EIB) and Gavi, and backed by IFFIm, has been signed, with a maximum of US\$ 225 million available on a revolving basis. This system will improve Gavi's financial efficiency and strengthen its market shaping capabilities, enabling the Alliance to purchase more vaccines and immunise more children.

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IFFIm Board in London

IFFIm's Board of Directors met in London on 1 March, their first in-person gathering in two years. L-R: Hassatou N'Sele, Monique Barbut, José Manuel Barroso, Chair of the Gavi Board, Ken Lay, Ingrid van Wees, Helge Weiner-Trapnand and Bertrand de Mazières. Doris Herrera-Pol and Jessica Pulay participated virtually.