

July 2021 Newsletter



COVAX begins vaccine rollout amid global supply challenges

Around the world, millions of doses of COVID-19 vaccines have been arriving in lower-income countries through the COVAX Facility. It is the largest and most rapid global vaccination rollout the world has ever seen. IFFIm funding has played an important role in getting COVAX off the ground. But for this mammoth effort, success also depends on overcoming current bottlenecks that have slowed supply. [Read more.](#)

This is COVAX: Sterling K. Brown discusses COVID-19 vaccines with Dr Seth Berkley

The CEO of Gavi spoke to the actor and activist about COVID-19 vaccine safety and effectiveness and how COVAX is helping ensure equal access to vaccines.



Monique Barbut, Hassatou N'Sele and Ingrid van Wees join IFFIm Board of Directors

The three new global development and finance executives bring a rich diversity of expertise, geography and languages — and, for the first time, a majority female Board. Mrs Barbut, Mrs N'Sele and Ms van Wees (pictured left to right below) join IFFIm as interest grows in its financing model and its potential applicability to a broader range of humanitarian priorities. [Read more.](#)



In the News



Australia increases support for COVAX through new pledges to IFFIm

Australia has pledged AU\$ 86 million to IFFIm for the Gavi COVAX Advance Market Commitment. With this new commitment, combined with a multi-year pledge from Norway, Sweden and the United Kingdom, IFFIm can issue vaccine bonds to raise immediate funding for COVAX to support the purchase and distribution of COVID-19 vaccines to 92 lower-income economies. [Read more.](#)



How vaccine bonds are helping defuse the pandemic

Some sovereign donors are choosing to provide COVAX with long-term funding — paid out over, say, 10 or 20 years — through IFFIm. In this *Barron's* op-ed, Marie-Ange Saraka-Yao and Ken Lay say that using vaccine bonds to help fund the fight against COVID-19 “reflects both donors’ generosity and a healthy self-interest.” [Read more.](#)



How sustainability bonds bridged the vaccine funding gap for poorer nations

Early in the pandemic, many wealthier countries wanted to pledge money towards vaccination efforts in lower-income countries. But, with the constraints of annual budgets and the urgency of managing the pandemic at home, few could provide all the funding immediately. Enter IFFIm vaccine bonds — an innovative and effective solution profiled in the *Financial Times*. [Read more.](#)